



Village of Valemount
Box 168
Valemount, BC
V0E 2Z0

March 8, 2018

Attention Mayor and Council,

The Valemount Community Forest (VCF) has been working with the Village of Valemount (VOV) to create new companies that protect the VOV from liability and the VCF from tax implications. A new business model has been chosen by the VOV and VCF under a new limited partnership model.

The VCF Board of Directors met on Monday March 5, 2018 and reviewed and discussed the articles of incorporation and Limited Partnership agreement completed by Lidstone and Company who are the VOV corporate lawyers. The board asked for more time to review the documents and will have their questions and concerns in by the end of this week. I do not expect any issues with the documents. We are planning to put forth a motion to accept the two documents in draft form in order to move the process along on Monday March 12, 2018.

The VCF tentatively requests that the VOV Mayor and Council approve the DRAFT articles of Incorporation and Limited Partnership agreements.

Yours Truly,

A handwritten signature in blue ink, appearing to read "Craig Pryor", written over a light blue horizontal line.

Craig Pryor, manager
Valemount Community Forest Company Ltd.
250-566-4610