
VILLAGE OF VALEMOUNT CONSOLIDATED 5 YEAR FINANCIAL PLAN BUDGET

Please submit comments and questions to

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PO Box 168, Valemount, BC V0E 2Z0



The Budget Process



Local Government Financial Budgeting

Financial budgeting is a planning tool that enhances local government accountability and service delivery, and sets out their legal expenditure authority. Legislation establishes requirements and deadlines for adoption of financial plans, and a local government may amend its plan during the year for unexpected expenditures.

Legislated Requirements

Local governments must annually adopt a financial plan in accordance with the *Local Government Act* and the *Community Charter*. The planning period for the financial plan must include the current fiscal year and the next four fiscal years (five year plan) At a minimum, the plan must include:

- Proposed expenditures (operating, capital, interest and principal payment on debt), funding sources (for example, taxes, fees, grants, new borrowing and debenture debt), and transfer to and from reserve funds and surplus.
- Objectives and policies for the fiscal year regarding distribution of funding sources, the distribution of property taxes amongst various property classes, and the use of any permissive tax exemptions.

A local government must not budget for a deficit (planned expenditures and transfers to funds cannot exceed planned revenues, transfers from funds, and other cash contributions). However, if actual expenditures and net transfers from the previous year exceed that year's revenues and contributions, the resulting deficiency must be carried forward to the current years financial plan as an expenditure.

Municipalities must adopt their financial plans before they adopt their annual tax rate bylaws (which must be adopted before May 15 each year).

The Budget Process



Proposed Finances

Proposed expenditures for local government may include the amounts required:

- To pay interest and principal on debt
- For capital purpose
- To cover a prior year deficiency
- For other purposes (all other expenditures that do not fall into one of the prescribed categories)

Proposed revenue sources may include:

- Property taxes
- Parcel taxes
- Fees and charges
- Grants and transfers
- Development cost charges
- Borrowing and liabilities
- Interest earned on investments

Proposed transfers between funds may include the:

- Amount to be transferred to and from each reserve fund
- Aggregate amount to be transferred to and from accumulated surplus

Limit on Expenditures

The financial plan establishes a local government's expense authority. Thus, a local government cannot make an expenditure that is not included in the financial plan. If an unexpected expenditure arises in the year, the financial plan must be amended prior to the expenditure taking place. This amendment requires the local government to undergo public consultation prior to adopting the amendments.

Emergency Expenditures

If an emergency expenditure arises that was not contemplated in the financial plan, a local government may make an expenditure for the emergency but must, as soon as practicable, amend the financial plan to include the expenditure and the funding source for the expenditure.

A local government should have established procedures to authorize emergency expenditure and provide a report for such an expenditure to the municipal council at a regular meeting.



Your Tax Bill



VILLAGE OF VALEMOUNT

P.O. BOX 168
VALEMOUNT, BC V0E 2Z0
(250) 566-4435



2020

TAXATION NOTICE

ROLL NO.	PROP. SIZE	RIVER LOT	QUAD PORT	QUAD	SEC	TWP	RGE	MER
	0 SF				0	0	0	0
SUBDIVISION NAME	CARIBOO							
CIVIC ADDRESS								
MORTGAGE NUMBER	PLAN	BLOCK	LOT	DISTRICT LOT				
	9689	8	16	7355				
MORTGAGE COMPANY NAME								

DATE OF MAILING	2020-May-22
DUE DATE	2020-Sep-30

VALEMOUNT, BC V0E 2Z0
Canada

PREVIOUS ASSESSMENT		CURRENT ASSESSMENT	
DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
Residential Improvemen	76,400	Residential Land	76,600
Residential Land	81,700	Residential Improvements	89,500
TOTAL ASSESSMENT	158,100	TOTAL ASSESSMENT	166,100
		EXEMPT	0
		TAXABLE	166,100

IMPORTANT PENALTY INFORMATION		
NOTE: TAXES MUST BE RECEIVED IN THE VILLAGE BANK ACCOUNT OR OFFICE BY CLOSE OF BUSINESS SEPT 30, 2020 TO AVOID PENALTY.		
Post marks and bank stamps are NOT accepted. A 10% penalty will be added to unpaid current taxes and unclaimed HOGs after this date. The Village of Valemount has no authority to waive or modify this penalty.		
NET DUE IF NOT ELIGIBLE FOR GRANT	IF ELIGIBLE FOR BASIC GRANT	IF ELIGIBLE FOR ADDITIONAL GRANT
1,615.62	845.62	570.62
HOG AMOUNT	770.00	1,045.00

EDUCATION TAXES		TAX RATE	% OF TOTAL	TAX AMOUNT
Basic School - Residential		0.002375000	25.94393	394.48
TOTAL 2020 EDUCATION TAXES				394.48
SUB TOTAL 2020 TAXES				394.48
MUNICIPAL AND OTHER TAXES		TAX RATE	% OF TOTAL	TAX AMOUNT
B.C. Assessment Auth. - Residential		0.000042600	0.46498	7.07
General Municipal - Residential		0.003205153	35.01260	532.37
Municipal Finance Auth. - Residential		0.000000200	0.00263	0.04
Policing - Residential		0.000279700	3.05555	46.46
Regional District - Residential		0.002665423	29.11720	442.73
Regional Hospital - Residential		0.000586125	6.40311	97.36
TOTAL 2020 MUNICIPAL AND OTHER TAXES				1,126.03
ADDITIONAL SCHOOL TAXES				0.00
SUB TOTAL 2020 TAXES				1,520.51
LOCAL IMPROVEMENTS		YFARS	FXP	TAX AMOUNT
WTP Parcel Tax		20	2028	95.11
TOTAL 2020 LOCAL IMPROVEMENTS				95.11
TOTAL 2020 TAXES				1,615.62
CURRENT OUTSTANDING (including interest)				0.00
TOTAL CURRENT TAXES PAYABLE FOR 2020				1,615.62
PLEASE PAY THIS AMOUNT IF PAYING AFTER SEPT 30, 2020				1,777.18

Total Assessment - Your total property tax assessment is determined by BC Assessment. The Village then applies the approved tax rate to your property's assessed value.

Taxes Collected for Other Agencies - The Village collects taxes for other agencies such as the School Board, Policing, Regional District of Fraser Fort George and Fraser Fort George Regional Hospital District. Although the Village collects these taxes, the Village does NOT keep the revenues, but rather forwards to the taxing agencies.

Municipal Taxes - The Village collects taxes to cover the necessary costs of general operations. Previously, Council has approved a 4% tax increase in order to maintain current service levels. The WTP Parcel Tax is collected to cover the loan payment for the construction of the Water Treatment Plant.



BC Assessment Process



Where does BC Assessment get property information?

Over time, BC Assessment has collected information about each property in British Columbia from many sources, including; the province, your city, site visits, and even homeowners.

- Building permits
- Land title office
- Real estate transaction
- Property owner initiated updates
- Requests sent to property owners
- A visit to the property
- Aerial and street-front imagery

How does BC Assessment determine property values?

Your assessment is based on the market value of your property as of July 1st of the previous year. When determining the assessed value, our appraisers consider your property's unique characteristics, including:

- The location of the home
- The view from the home
- The size of the home
- Garages, carports, decks, pools, etc
- Comparable sales prices and other real estate market information

Our appraiser also considers recent sales of properties with similar characteristics to your property.

Why is my assessment based on market value?

Market Value assessment is widely considered the fairest system for distributing the property tax burden.

In any tax area, properties of equal value contribute the same tax. Higher-value properties will contribute more. Assessment Search is available for you to compare your property with recent sales and assessments of similar properties in your neighborhood.



Tax Increases



Council has approved a 4% tax increase for the 2021 Five Year Financial Plan.

If your BC Assessment decreased as per the average assessment (-.39%) your overall Municipal taxes should increase by approximately 4%. Otherwise, your taxes will either be higher or lower than the 4% increase depending if your assessment was higher or lower than the average assessment. Currently, the average tax increase is equal to approximately \$13.00 per \$100,000

2020 Mil Rate Calculation

	Assessment	Mil Rate	Taxes
2020 Assessment	\$ 166,100.00	3.205153	\$ 532.38
4% tax increase			\$ 21.30
Total 2021 taxes			\$ 553.67
Average 2021 Assessment Change	0.39%		
	\$ (644.99)		
2021 Revised Assessment	\$ 165,455.01	3.346255	\$ 553.65



***It should be noted that this change in taxes is only calculated for the municipal portion of taxes. All other taxing agencies set their own increases.

Tax Distribution & Ratios



Council wishes to spread the tax ration between all classes in order to maintain overall tax dollars with a minimum increase of the annual inflation rate

Property Class	Amount	% Property Value Tax
Residential	\$ 493,500	57.81%
Utilities	\$ 15,500	1.82%
Light Industry	\$ 2,125	0.25%
Business	\$ 341,880	40.05%
Recreation	\$ 625	0.07%
TOTAL	\$ 853,630	100%

Property Class	2020 Tax Mil Rates	2021 Tax Mil Rates
Residential	3.205	3.346
Utilities	20.050	18.801
Heavy Industry	21.954	23.051
Light Industry	21.954	23.051
Business	8.020	7.520
Recreation	1.083	0.969

What Do Your Taxes Pay For?



Wages	Infrastructure	Equipment	Road/Land	Administration
Administrative	Municipal Office	Backhoe	Sidewalks	Council conferences
Building Inspector	Information Centre	Public Works trucks (5)	Signage	Staff conferences
Bylaw Officer	Public Works Office	Trackless tractor	Storm drains	Staff training
Public Works	Public Works Shop	Grader	Airport runway	Hydro
Corporate	Community Services Bldg.	Tractor	Big Foot Trail	Insurance
Finance	Airport Terminal	Dump truck	Dust control	Legal fees
Marketing	Airport Control Bldg.	Large generators	Paving	Computers
Economic	Sports Plex Concession	Garbage truck (2)	Crack sealing	Software
Tourism	Sports Plex Beer Gardens	Equipment attachments	Snow removal	Alarm systems
Emergency	Community Hall	Playground equipment	Grading	Bylaws
Airport	Courthouse	Airport fuel station	CN Intersections	Public correspondence
Cemetery	Library	Airport lighting	Sand/salt	Government reporting
Grants	Museum	Fencing	Line painting	Human resources
Planning	Dog Pound		Street lighting	Meetings
Communications	Village street lights		Cemetery	Cemetery admin
	Osadchuk Park concession		Centennial Park	Permits
	Water Treatment Plant		Osadchuk Park	Lease agreements
	Fire hydrants		Kinickinick Park	Grants
	Water intake pond		George Hicks Park	Licensing
	Pump House		Cedarside Park	Communications
	Underground water pipes			
	Underground sewer pipes			
	Lift stations			
	Polishing pond			



Other Revenue Sources



Taxes

Property taxes
New construction
Taxes
Taxes In lieu
Water utility fees
Sewer utility fees
Garbage utility fees

Grant Revenue

Small Communities
BC Hydro
Gas Tax
NDIT/VCF Grant Writer
NDIT Economic
NDIT Façade
Tourism Grants
COVID 19
Enabling/Accessibility
Emergency Preparedness
Visitor Centre
Columbia Basin Trust
Trans Mountain
Northern Capital Planning
Air Quality
Airport
Woodstove

Sales & User Fees

Licenses & Permits

Cemetery fees
Business licenses
Bylaw fines
Dog licenses
Permits

- Building
- Zoning
- Burning
- Street vendor
- Sign
- Variance
- Development

 Airport fuel
VIC Merchandise
Administration Revenue
Water sales
Sewer sales

Rentals

Community Services
Building leases
Courthouse lease
Community Hall rentals
Airport Hangar leases

Investments & Penalties

Investment returns
Tax interest & penalties



Major Grant Breakdowns



Northern Capital Planning Grant	\$3,730,000	
Dogwood Lift Station	-\$1,889,440	
Ash Street Lift Station	-\$660,000	
Swift Creek Restoration	-\$101,500	
Water Model Calibration Work Plan	-\$18,000	
Water Supply Master Work Plan	-\$42,275	
Public Works Building Expansion Plan	-\$15,000	
Dogwood Hydraulic Testing	-\$34,850	
Remaining		<u>\$968,935</u>

COVID 19 Restart Grant	\$501,000	
Public Washrooms	-\$100,000	
Internet Connectivity Project	-\$62,500	
Visitor Centre Janitorial	-\$15,000	
Public Facility Janitorial	-\$18,000	
Council Chambers Microphones	-\$2,500	
Laptops/Software	-\$20,000	
Sign Boards	-\$44,000	
Municipal Office Generator	-\$100,000	
Remaining		<u>\$139,000</u>

BC Hydro	\$460,000	
Small Community Grants	\$350,000	
General Operations	-\$810,000	
Remaining		<u>\$0</u>

Annual Municipal Tax Sale



An Annual Municipal Tax Sale is a public auction of properties within a municipality which have unpaid property taxes from two years prior to the current year.

At 10:00 am on the last Monday in September the municipal collector must conduct an annual tax sale by offering for sale by public auction each parcel of real property on which taxes are delinquent.

Delinquent taxes are any taxes remaining unpaid on December 31, two years after the year the tax was imposed. For example, taxes imposed in 2018 and still unpaid become delinquent on January 1, 2020.

The tax sale is held in the council chambers at the municipal hall of each municipality in BC.

The Upset Price is the lowest price that a property may be sold for at tax sale. The upset price is the total amount of current year taxes receivable, plus the prior year's taxes currently in arrears, plus two years prior delinquent taxes, plus any penalties and interest that have accrued on each of those three years taxes unpaid.

For example, a property going to tax sale in September 2018, will have unpaid taxes from 2018 (current year), 2017 (arrears), and 2016 (delinquent) plus applicable penalties and interest for each.

An additional 5% of all taxes, penalties and interest is included in the upset price plus any applicable fees prescribed under the *Land Title Act*.



Annual Municipal Tax Sale



Declared Purchaser & Payment

The highest bidder above the upset price or, if there is no bid above the upset price, the bidder at the upset price must be declared the purchaser. If there is no bid, or no bid equal to the upset price, the municipality must be declared the purchaser. If the municipality has been declared the purchaser, the collector may offer the same property for sale again later at the annual tax sale on the same conditions as before.

The purchaser must immediately pay the collector the amount of the purchase price. If the purchaser fails to do so, the collector must promptly offer the property for sale again.

Redemption Period

A property sold at tax sale may be redeemed by the owner within one year from the day the annual tax sale began. A redemption is made by paying to the collector the total of the upset price plus all costs the collector has had notice that have been incurred by the purchaser in maintenance of the property and in prevention of waste, plus taxes advance by the purchaser plus interest to the date of redemption.

During the redemption period, the property must continue to be assessed and taxed in the name of the owner who at the time of tax sale appeared on the assessment roll as the owner of the property.



Permissive Tax Exemptions



Local governments have the authority to exempt eligible properties from property taxation for a specified period of time. Such exemptions must be provided by bylaw. Permissive exemptions are different to statutory exemptions, which are automatic and therefore not at the discretion of local council. Local governments may provide such exemptions for periods of up to 10 years.



Eligible properties may include:

- Property owned or held by a charitable, philanthropic, and non-profit corporation and used for the purposes of the corporation
- Property owned by a local authority and used for the purposes of that local authority (e.g. property owned by Municipality X but located within the boundaries of Municipality Y)
- Properties owned or held by a public authority that is not statutorily exempt from taxes
- Properties occupied by a public authority or non-profit organization but owned by a different public authority
- Properties owned by a person (including a business, society or corporation) providing a partnering agreement, but only in relation to the provision of the agreement.

The authority to grant permissive exemptions allows municipalities and regional districts to promote or achieve goals, such as:

- Encouraging certain development that are deemed to benefit the community, such as athletic clubs, that will make their fields and facilities available to the general public
- Supporting non-profit groups that provide services to the community that help meet municipal council's objectives such as a non-profit organization that offers programs for at-risk youth
- Supporting heritage properties if conservation has been identified as important to the community's character
- Attracting new residents and businesses and encouraging economic development
- Supporting riparian properties that help meet municipal conservation and environmental goals
- Providing additional exemptions to statutory tax-exempted properties, such as places of worship, to include the ancillary lands surrounding the exempted properties

Permissive Tax Exemptions



Permissive Tax Exemption Bylaw No. 831, 2020

Folio	Owner	Description
97.000	United Church of Canada 100% Exemption	Lot A Plan PGP11201 District Lot 7355 PID 012-559-547
124.050	Roman Catholic Bishop of Kamloops 75% of the land and 88% of the building Exemption, the non-exempt portion being used as a residence	Lot 4 Plan PGP8948 District Lot 7356 PID 010-571-370
159.000	Valemount New Life Centre 100% Exemption	Lot 2 & 3 Block 2 Plan PGP10449 District Lot 7356 PID 012-675-423 PID 012-675-440
125.001	Valemount Senior Citizen Housing 100% Exemption	Lot B Plan PGP31083 District Lot 7356 PID 005-229-618
125.005	Valemount Senior Citizen Housing Leased Land from Village of Valemount Part of Lot A & B Plan 31083 100% Exemption	Parcel B Plan 23940 District Lot 7356 Easement 04502
180.000	Provincial Rental Housing Corp (New Seniors Housing) 100% Exemption	Lot 8 Block 3 Plan PGP10449 District Lot 7356 PID 012-675-563
182.000	Provincial Rental Housing Corp (New Seniors Housing) 100% Exemption	Lot 10 Block 3 Plan PGP10449 District Lot 7356 PID 012-675-580

Permissive Tax Exemptions



Permissive Tax Exemption Bylaw No. 831, 2020

252.500	Valemount Lions Club 10% Exemption	Lot Plan District Lot PID	A EPP68609 9778 030-232-198
265.100	Royal Canadian Legion Valemount & District Branch No 256 10% Exemption	Lot Plan District Lot PID	A PGP14950 9778 009-014-276
435.012	Valemount Curling Club Except Plan PGP23132, & EXC PL PGP 43828 10% Exemption on Improvements 100% Exemption on Land	Lot Plan District Lot PID	9 PGP21237 7354 009-580-905
128.200	Valemount Affordable Rentals Society 10%	Lot Plan District Lot PID	A PGP9569 7356 013-899-783
230.142	Valemount and Area Recreation Development Association (BW519646) 10% Exemption	Lot Plan District Lot PID	C PGP16682 9778 026-108-500
203.100	Fraser Fort George (Regional District) Valemount Fire Department 100% Exemption	Lot Block Plan District Lot PID	1 6 PGP10449 7356 012-694-151
412.100	Fraser Fort George (Regional District) Robson Valley Recreation Centre 100% Exemption	Lot Plan District Lot PID	1 PGP43828 7354 024-468-240

Debt



Local Government Long-Term Capital Borrowing

Municipalities can enter into long term capital borrowing to finance the purchase or construction of capital assets such as land, emergency vehicles, buildings, water mains and roads.

Local governments may undertake long-term capital borrowing through a loan authorization bylaw. The bylaw must include the purpose of the borrowing, the maximum amount to be borrowed and the maximum duration of the borrowing.

All loan authorization bylaws must receive approval of the Inspector of Municipalities before any borrowing can be done.

<u>Water Treatment Plant Loan</u>					
Bylaw	Original Loan	Year	Term	Expires	Balance
622	\$ 766,668.00	2009	20	2029	\$ 419,447.71
<u>Hwy 5 West Water Extension Loan</u>					
Bylaw	Original Loan	Year	Term	Expires	Balance
587	\$ 232,382.00	2006	20	2027	\$ 139,054.08



Parcel Taxes



Parcel Taxes

Parcel taxes are local government taxes levied on the unit, frontage or area of property. Parcel taxes are distinct and separate from the property value taxes, which are levied on the assessed value of a property.

A parcel tax may be imposed on the basis of a single amount for each parcel (unit), the taxable area of a parcel, or the taxable linear frontage of the parcel.

Local governments cannot use parcel taxes to recover costs for general administration.

Application of Parcel Tax

A parcel tax may only be levied on properties that are currently receiving (or have a reasonable opportunity to receive) a specific service.

For example, if a water line affronts a property and the property is not connected to that line, that property may still be liable to pay a water parcel tax because it has the opportunity to connect. This may also apply even if there is not water line and there is a firm plan to build a water line within a reasonable timeframe. If that property cannot be serviced by the water line, the parcel tax must not be levied on the property.

Water Treatment Plant Parcel Tax					
Bylaw	Original Loan	Year	Term	Expires	Balance
635	\$ 766,668.00	2028	20	2028	\$ 95.11

Local Area Service Taxes



Local Area Service Taxes

A municipal council may, by bylaw, provide for services to only a portion of the municipality. The tax levied within this area is referred to as a local service tax.

A local service tax is a property value tax or parcel tax levied over a “sub-area” of a municipality (e.g. neighborhood within a municipality)

A municipal council may establish a local area service to provide any type of service that will benefit a portion of the municipality. For example:

- Sewer service
- Water service
- Sidewalks for a neighborhood
- Downtown revitalization
- Recreation facilities to serve a part of a large municipality

Approval to Establish Local Area Services

A local service must be established through bylaw with the approval of the municipal council. In addition, the bylaw must receive the approval of the property owners or electors within the proposed local service area. There are three methods that may be used by the municipality to obtain the approval of owners/electors:

- *Petition:* A successful petition must be signed by:
 - At least 50 percent of the owners of properties
 - Representing at least 50 percent of the assessed value of land and improvements that will be subject to the local service tax.
- *Council initiative:* An initiative of the municipal council would be successful, providing no more than the following petition against the proposed local service area within 30 days of a public notice of the initiative:
 - Less than 50 percent of the owners of properties
 - Representing less than 50 percent of the assessed value of land improvements that will be subject to the local service tax
- *Assent voting:* Often known as a referenda; electors in the proposed local service area vote whether or not to provide the service.

Local Area Service Taxes



Borrowing for Local Area Service Capital Works

A municipality may borrow money for capital works required by a local area service through a loan authorization bylaw. If all of the costs of borrowing for a local area service are to be recovered by a local service tax, the loan bylaw does not require the approval of the broader municipality. However, the loan bylaw does require the approval of the owners/electors within the local service area through petition, council initiative, or assent voting.

If part of the cost of borrowing for the purposes of a local area service will be repaid by the broader municipality, that part of the borrowing must be approved on a municipal-wide basis (through assent voting or an alternative approval process)

Business Improvement Area

A business improvement area is a special type of local area service where the local service tax may only be levied against properties classified as business or light industrial properties within the designated area.

<u>West Water Extension</u>					
Bylaw	Original Loan	Year	Term	Expires	Yearly Tax
587	\$ 232,382.00	2006	20	2026	depends on property size
<u>Cranberry Sewer Extension</u>					
Bylaw	Original Cost	Year	Term	Expires	Yearly Tax
776	\$ 131,495.70	2017	10	2027	\$ 5,204.18

Reserve Funds



The Village has adopted Reserve Fund, Bylaw No. 804. This bylaw allows for the monies to be reserved for the following:

Financial Stabilization Reserve Fund

To offset unrealized revenues

Some of the Village's revenue sources (i.e. development fees, building permits) are recurring in nature and thus are subject to downturns in the economy. The Village tries to anticipate economic downturns during budget processes but despite best efforts may be exposed to the possibility of unrealized or declining revenues. Funds may be used during the budget process as a transfer from reserves to offset recurring revenue declines.

One time and intermittent projects The Village undertakes certain one time and or intermittent projects that are larger in terms of costs. If these projects were funded from property taxation, annual spikes and declines in taxation would result, therefore, it is not prudent to fund these projects from ongoing property taxation revenue. (i.e. include such items as OCP updates)

Recurring expenditures

The Village has some recurring expenditures that do not reoccur annually but may reoccur every two to four years. An annual cost would be determined and included as an expenditure in the Financial Plan with an offsetting transfer to the reserve until the year required. (i.e. elections)

Capital Reserve Fund

To fund general capital projects that are not specifically funded from other establishment reserves or user fees. Capital projects that will be funded from this reserve are budgeted within the Village's long term capital plan.

Northern Capital and Planning Grant Reserve Fund

Funds are to be used at the discretion of the municipality, but may only be used for capital and long-term planning purpose in accordance with Section 32 of the *Local Government Grants Regulation* (BC Reg 221/95) which cross references with Section 4(1)(a)&(c) of the *Local Government Grants Act*.

Community Works Gas Tax Reserve Fund

To account for funds received and used pursuant to the Community Works Gas Tax Agreement. Projects funded by this account must be in compliance with acceptable uses as defined in the Community Works Gas Tax Agreement. The intent is to spend all funds received, per our Community Works Gas Tax Agreement.

Reserve Funds



Climate Action Fund

Capital expenditures for Village replacement or new buildings, infrastructure, equipment and fleet to increase energy efficiency, reduce greenhouse gas emissions or improve sustainability, or fund early retirement of related debt as funds permit.

Solid Waste Reserve Fund

To assist with the funding of solid waste containers, which are required to be replaced or upgraded on a regular two to three year cycle. This reserve could also be used to assist with capital costs for the purposes of solid waste services. (e.i. new garbage truck)

Insurance and Legal Reserve Fund

To provide a source of funds for liability claims not covered under our insurance policies and to offset the cost of major legal costs or claims of which the magnitude and timing is often indeterminable .

Equipment Acquisition and Replacement Reserve Fund

To fund the acquisition of municipal vehicles and equipment in accordance with an acquisition plan and the replacement of municipal vehicles and equipment according to planned replacement schedules.

Information Technology (IT) Reserve Fund

To fund information system and technology projects including communications systems, which are capital in nature. Technology can change rapidly within the information technology area and often comes at a large cost. This reserve is needed to keep pace with technology and to take advantage of technological improvements/efficiency opportunities.

Facility Reserve Fund

To fund expenditures for major repairs, upgrading, replacement or expansion of municipal buildings, ancillary structures and site services that serve as public spaces.

Water Capital Reserve Fund

To fund water utility capital projects as required for water operations.

Sewer Capital Reserve Fund

To fund sewer utility capital projects as required for sewer operations.

Snow Removal Reserve Fund

To ensure there is adequate funding to accommodate an unprecedented heavy snowfall year.

Reserve Funds



Statutory Development Cost Charge (DCC) Reserve Fund

As per subsection 188(2) (a) of the *Community Charter*, separate Reserves need to be established for DCC collections and use, under section 566 of the *Local Government Act*. The following DCC Reserves are hereby established for the purpose identified in Column 3 and are as follows:

- Roads
- Water
- Sanitary Sewer
- Parks

Statutory Parkland Acquisition Reserve Fund

As per subsection 188(2)(b) of the *Community Charter*, funds received from the sale or disposal of parkland as well as funds received pursuant to section 510 of the *Local Government Act* (parkland funds received upon subdivision) must be set aside in a reserve and be used exclusively to purchase parkland.

Statutory Parking Reserve Fund

As per subsection 188(2)(d) of the *Community Charter*, funds received under section 525(2) [parking space requirements] of the *Local Government Act*, which must be placed to the credit of a reserve fund for the purpose of providing

- i) off street parking, or
- ii) transportation infrastructure that supports walking, bicycling, public transit or other alternative forms of transportation.

Statutory Land Sale Reserve Fund

As per subsection 188(2)(e) of the *Community Charter* funds received from the sale of land and improvements must be set aside for paying any debt remaining in relation to the property and for acquiring land, improvements and other assets of a capital nature. The Land Sale Reserve has been established for accumulating and expending monies as per this requirement.

Corporate Officer, Wayne Robinson

SCHEDULE A**Village of Valemount Five Year Financial Plan Bylaw 841, 2021**

	GENERAL						
	Difference	Actual	Budget	Budget	Budget	Budget	Budget
	2020	2020	2020	2021	2022	2023	2024
GENERAL REVENUE							
Taxation Revenue	\$ 2,422	\$ 912,197	\$ 909,775	\$ 893,430	\$ 926,075	\$ 961,586	\$ 998,518
Sales & User Fees	\$ (24,578)	\$ 220,272	\$ 244,850	\$ 240,600	\$ 211,600	\$ 215,100	\$ 215,100
License & Permits	\$ 38,312	\$ 72,412	\$ 34,100	\$ 36,700	\$ 36,700	\$ 36,700	\$ 36,700
Rentals	\$ 5,213	\$ 59,213	\$ 54,000	\$ 57,000	\$ 52,000	\$ 52,000	\$ 52,000
Investments & Penalties	\$ 22,034	\$ 72,034	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Grant Revenue	\$ 654,131	\$ 2,437,581	\$ 1,783,450	\$ 3,317,950	\$ 942,200	\$ 942,200	\$ 942,200
Hotel & Resort Tax	\$ 204,245	\$ 354,245	\$ 150,000	\$ 230,000	\$ 150,000	\$ 150,000	\$ 150,000
Transfers	\$ (573,205)	\$ -	\$ 573,205	\$ 584,000	\$ -	\$ -	\$ -
TOTAL GENERAL REVENUE	\$ 328,574	\$ 4,127,954	\$ 3,799,380	\$ 5,409,680	\$ 2,368,575	\$ 2,407,586	\$ 2,444,518
GENERAL EXPENDITURES							
Legislature	\$ (4,063)	\$ 50,937	\$ 55,000	\$ 55,000	\$ 57,250	\$ 58,400	\$ 59,600
General Government	\$ (260,389)	\$ 1,030,261	\$ 1,290,650	\$ 1,677,000	\$ 1,080,750	\$ 1,097,000	\$ 1,107,250
Protective Services	\$ (53,521)	\$ 93,799	\$ 147,320	\$ 111,500	\$ 112,700	\$ 114,000	\$ 115,500
Transportation Services	\$ (115,930)	\$ 383,420	\$ 504,350	\$ 556,980	\$ 527,336	\$ 529,180	\$ 552,000
Environmental & Health	\$ (21,155)	\$ 88,845	\$ 110,000	\$ 132,000	\$ 112,000	\$ 113,000	\$ 114,000
Public Health & Welfare	\$ (4,055)	\$ 3,445	\$ 7,500	\$ 8,500	\$ 8,570	\$ 8,641	\$ 8,714
Recreation & Culture Services	\$ (75,219)	\$ 847,781	\$ 923,000	\$ 1,258,200	\$ 410,200	\$ 411,200	\$ 412,200
General Capital	\$ (402,863)	\$ 311,185	\$ 714,048	\$ 1,610,500	\$ 59,769	\$ 76,164	\$ 75,253
Transfers	\$ (47,512)	\$ -	\$ 47,512	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL EXPENDITURES	\$ (984,707)	\$ 2,809,673	\$ 3,799,380	\$ 5,409,680	\$ 2,368,575	\$ 2,407,586	\$ 2,444,517

SCHEDULE A**Village of Valemount Five Year Financial Plan Bylaw 841, 2021****WATER**

	Difference 2020	Actual 2020	Budget 2020	Budget 2021	Budget 2022	Budget 2023	Budget 2024	Budget 2025
WATER REVENUES								
Net Taxation Revenue	\$ (1,513)	\$ 95,387	\$ 96,900	\$ 97,400	\$ 97,400	\$ 97,400	\$ 97,400	\$ 96,900
Water Sales & User Fees	\$ 122,566	\$ 508,066	\$ 385,500	\$ 410,000	\$ 421,000	\$ 434,000	\$ 447,000	\$ 458,000
Investments & Penalties	\$ (2,547)	\$ 7,453	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Grants	\$ -	\$ -	\$ -	\$ 161,775	\$ -	\$ -	\$ -	\$ -
Transfers	\$ (86,000)	\$ -	\$ 86,000	\$ 111,000	\$ 10,000	\$ 2,500	\$ -	\$ -
TOTAL WATER REVENUES	\$ 32,506	\$ 610,906	\$ 578,400	\$ 785,175	\$ 533,400	\$ 538,900	\$ 549,400	\$ 559,900

WATER EXPENSES

Water Transmission & Distribution	\$ (86,772)	\$ 376,328	\$ 463,100	\$ 656,775	\$ 405,000	\$ 410,500	\$ 421,000	\$ 431,500
Long Term Debt	\$ (48)	\$ 37,852	\$ 37,900	\$ 38,000	\$ 38,000	\$ 38,000	\$ 38,000	\$ 38,000
Amortization	\$ -	\$ 72,000	\$ 72,000	\$ 90,400	\$ 90,400	\$ 90,400	\$ 90,400	\$ 90,400
Transfers	\$ -	\$ 2,400	\$ 2,400	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL WATER EXPENDITURES	\$ (86,820)	\$ 488,580	\$ 575,400	\$ 785,175	\$ 533,400	\$ 538,900	\$ 549,400	\$ 559,900

SEWER

	Difference 2020	Actual 2020	Budget 2020	Budget 2021	Budget 2022	Budget 2023	Budget 2024	Budget 2025
SEWER REVENUES								
Sewer Sales & User Fees	\$ 293,167	\$ 690,567	\$ 397,400	\$ 435,000	\$ 429,000	\$ 438,000	\$ 447,000	\$ 460,000
Investments & Penalties	\$ (5,027)	\$ 4,973	\$ 10,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Parcel Tax	\$ -	\$ 10,408	\$ 10,408	\$ 10,400	\$ 10,400	\$ 10,400	\$ 10,400	\$ 10,400
Grants	\$ (2,000,000)	\$ -	\$ 2,000,000	\$ 2,660,000	\$ -	\$ -	\$ -	\$ -
Transfers	\$ (66,000)	\$ -	\$ 66,000	\$ 95,000	\$ -	\$ -	\$ -	\$ -
TOTAL SEWER REVENUE	\$ (1,777,860)	\$ 705,948	\$ 2,483,808	\$ 3,202,900	\$ 441,900	\$ 450,900	\$ 459,900	\$ 472,900

SEWER EXPENDITURES

Waste Treatment & Disposal	\$ (23,919)	\$ 368,231	\$ 392,150	\$ 454,400	\$ 353,400	\$ 362,400	\$ 371,400	\$ 384,400
Capital	\$ (2,000,000)	\$ 76,250	\$ 2,076,250	\$ 2,748,500	\$ 88,500	\$ 88,500	\$ 88,500	\$ 88,500
Transfers	\$ (15,408)	\$ -	\$ 15,408	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL SEWER EXPENDITURES	\$ (2,039,327)	\$ 444,481	\$ 2,483,808	\$ 3,202,900	\$ 441,900	\$ 450,900	\$ 459,900	\$ 472,900

SCHEDULE B									
<u>Village of Valemount Five Year Financial Plan Bylaw 841, 2021</u>									
	Budget						Source of Funds		
General Capital Fund	2021	2022	2023	2024	2025		Grants	Surplus	Asset Maint\
Airport Crack Sealing	\$ 70,000	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 70,000	\$ -
Airport Weather Station BC Air Access	\$ 36,000	\$ -	\$ -	\$ -	\$ -		\$ 27,000	\$ 9,000	\$ -
Other Crack Sealing & Paving	\$ 250,000	\$ -	\$ -	\$ -	\$ -		\$ 250,000	\$ -	\$ -
Trackless Boom	\$ 8,750	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 8,750
Plow	\$ 18,000	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 18,000
Cemetery	\$ 30,000	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 30,000	\$ -
Salt Shed	\$ 10,000	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 10,000	\$ -
Street Lighting (Karas Drive)	\$ 25,000	\$ -	\$ -	\$ -	\$ -		\$ -	\$ 25,000	\$ -
zero turn lawn mower	\$ 18,000	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 18,000
	\$ 465,750	\$ -	\$ -	\$ -	\$ -		\$ 277,000	\$ 144,000	\$ 44,750
<u>Water Capital Fund</u>									
	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ -
<u>Sewer Capital Fund</u>									
Seniors Lift Station	\$ 660,000	\$ -	\$ -	\$ -	\$ -		\$ 660,000	\$ -	\$ -
Dogwood Lift Station	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -		\$ 2,000,000	\$ -	\$ -
	\$ 2,660,000	\$ -	\$ -	\$ -	\$ -		\$ 2,660,000	\$ -	\$ -
Total Capital	\$ 3,125,750	\$ -	\$ -	\$ -	\$ -		\$ 2,937,000	\$ 144,000	\$ 44,750

SCHEDULE C
Village of Valemount Five Year Financial Plan Bylaw 841, 2021

In accordance with Section 165(3.1) of the *Community Charter*, the Village of Valemount is required to include in the Five Year Financial Plan, objectives and policies regarding each of the following:

- 1 The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the Community Charter,
- 2 The distribution of property taxes among the property classes, and
- 3 The use of permissive tax exemptions.

FUNDING SOURCES

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2021. As a revenue source, property taxation offers a number of advantages, for example, it is simple to administer and it is fairly easy for residents to understand. It offers a stable and reliable source of revenue for services that are difficult or undesirable to fund on a user-pay basis. These include services such as general administration, bylaw enforcement, building inspections and street lighting.

User fees and charges form a large portion of planned revenue. Many services can be measured and charged on a user-pay basis. Services where fees and charges can be easily administered include water and sewer usage, building permits, business licenses, and sale of services - these are charged on a user-pay basis. User fees attempt to apportion the value of a service to those who use the service.

Objective

To charge a user fee for services that are identifiable to specific users, instead of levying a general tax to all property owners.

Policies

Fees shall be established to recover 100% of the Cost of Service unless Council clearly states fees using a different basis.

Fees required to recover Cost of Service may be reduced by government transfers allocated to the program.

Sewer, Water & Garbage rates reviewed and implemented in Fees and Charges bylaws for 2021.

Transfer a minimum of 5% to a maximum of 10% of property tax revenue from the General Revenue Fund to the Capital Fund

Transfer a minimum of 5% to a maximum of 10% of sewer rates revenue from the Sewer Fund to the Capital Fund.

This rate may be increase as per yearly dicisions of council and the rate they establish for Sewer fees

Transfer a minimum of 5% to a maximum of 10% of water rates revenues from the Water Fund to the Capital Fund.

This rate may be increase as per yearly dicisions of council and the rate they establish for Sewer fees

TABLE 1: Sources of Revenue

Revenue Source	Amount	% Total Revenue
Taxation Revenue	\$ 893,430	16.52%
Sales & User Fees	\$ 240,600	4.45%
License & Permits	\$ 36,700	0.68%
Rentals	\$ 57,000	1.05%
Investments & Penalties	\$ 50,000	0.92%
Grant Revenue	\$ 3,317,950	61.33%
Hotel & Resort Tax	\$ 230,000	4.25%
Transfers	\$ 584,000	10.80%
TOTAL	\$ 5,409,680	100%

DISTRIBUTION OF PROPERTY TAX RATES

Table 2 outlines the distribution of property taxes among the property classes. The residential property class provides the largest proportion of property tax revenue. This is appropriate as this class also forms the largest portion of the assessment base and consumes the majority of town services.

Objective

Council will strive to ensure tax ratios and rates are set to maintain tax stability between property classes. Non-market changes (NMC) will be distributed towards Asset Management.

Policies

Spread tax ratio between all classes in order to maintain overall tax dollars with a minimum increase of the annual inflation rate.

TABLE 2: Distribution of Property Tax Rates

Property Class	Amount	% Property Value Tax
Residential	\$ 493,500	57.81%
Utilities	\$ 15,500	1.82%
Light Industry	\$ 2,125	0.25%
Business	\$ 341,880	40.05%
Recreation	\$ 625	0.07%
TOTAL	\$ 853,630	100%

PERMISSIVE TAX EXEMPTIONS

The Village of Valemount Bylaw No. 831,2020 Permissive Tax Exemption provides a one year permissive tax exemption to qualifying non profit entities.

Objective

Continue to provide permissive tax exemptions to churches and non-for-profit organizations who own land and buildings

Policies

Policy has been implemented that determines who may qualify for future exemption.

TAX RATIOS

Property Class	2020 Tax Ratios	2021 Tax Ratios
Residential	3.205	3.346
Utilities	20.050	18.801
Heavy Industry	21.954	23.051
Light Industry	21.954	23.051
Business	8.020	7.520
Recreation	1.083	0.969

SCHEDULE D								
Village of Valemount Five Year Financial Plan Bylaw 841, 2021								
	2020	2020	2020	2021	2022	2023	2024	2024
REVENUES	Difference	Actual	Budget	Budget	Budget	Budget	Budget	Budget
Municipal Residential	\$ 7	\$ 474,707	\$ 474,700	\$ 493,500	\$ 513,240	\$ 533,770	\$ 555,120	\$ 577,325
Utilities	\$ -	\$ 14,900	\$ 14,900	\$ 15,500	\$ 16,120	\$ 16,765	\$ 17,435	\$ 18,133
Light Industry	\$ (2)	\$ 2,048	\$ 2,050	\$ 2,125	\$ 2,210	\$ 2,298	\$ 2,390	\$ 2,486
Business	\$ 34	\$ 328,734	\$ 328,700	\$ 341,880	\$ 355,555	\$ 369,777	\$ 384,569	\$ 399,951
Recreation	\$ (307)	\$ 306	\$ 613	\$ 625	\$ 650	\$ 676	\$ 703	\$ 731
New Market Value	\$ -	\$ 47,512	\$ 47,512	\$ -	\$ -	\$ -	\$ -	\$ -
Parcel Taxes	\$ 3,045	\$ 105,795	\$ 102,750	\$ 102,750	\$ 102,750	\$ 102,750	\$ 102,750	\$ 102,750
Transfer to Own Utilities	\$ (3,045)	\$ (105,795)	\$ (102,750)	\$ (102,750)	\$ (102,750)	\$ (102,750)	\$ (102,750)	\$ (102,750)
Taxes in Lieu RCMP	\$ (1,296)	\$ 25,704	\$ 27,000	\$ 25,500	\$ 25,500	\$ 25,500	\$ 25,500	\$ 25,500
Taxes in Lieu Telus	\$ 23	\$ 5,323	\$ 5,300	\$ 5,300	\$ 5,300	\$ 5,300	\$ 5,300	\$ 5,300
Taxes in Lieu BC Hydro	\$ 2,413	\$ 28,413	\$ 26,000	\$ 25,000	\$ 22,500	\$ 22,500	\$ 22,500	\$ 22,500
Taxes in Lieu Collected for other agencies	\$ 1,546	\$ (15,454)	\$ (17,000)	\$ (16,000)	\$ (15,000)	\$ (15,000)	\$ (15,000)	\$ (15,000)
Collection for Minister of Finance - Policing	\$ 9,968	\$ 74,968	\$ 65,000	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Collection for Minister of Finance - School Taxes	\$ (239,011)	\$ 440,989	\$ 680,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000	\$ 450,000
Collection for Regional Hospital District	\$ 104	\$ 157,104	\$ 157,000	\$ 150,000	\$ 101,497	\$ 101,497	\$ 101,497	\$ 101,497
Collection for Regional District	\$ (62)	\$ 714,438	\$ 714,500	\$ 715,000	\$ 612,929	\$ 612,929	\$ 612,929	\$ 612,929
Collection for BC Assessment Authority	\$ 72	\$ 12,072	\$ 12,000	\$ 12,000	\$ 9,662	\$ 9,662	\$ 9,662	\$ 9,662
Collection for Municipal Finance Authority	\$ 5	\$ 55	\$ 50	\$ 50	\$ 30	\$ 30	\$ 30	\$ 30
Transfer to Minister of Finance - Policing	\$ (9,967)	\$ (74,967)	\$ (65,000)	\$ (75,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)	\$ (50,000)
Transfer to Minister of Finance - School Taxes	\$ 239,011	\$ (440,989)	\$ (680,000)	\$ (450,000)	\$ (450,000)	\$ (450,000)	\$ (450,000)	\$ (450,000)
Transfer to Regional Hospital District	\$ (104)	\$ (157,104)	\$ (157,000)	\$ (150,000)	\$ (101,497)	\$ (101,497)	\$ (101,497)	\$ (101,497)
Transfer to Regional District	\$ 65	\$ (714,435)	\$ (714,500)	\$ (715,000)	\$ (612,929)	\$ (612,929)	\$ (612,929)	\$ (612,929)
Transfer to BC Assessment Authority	\$ (72)	\$ (12,072)	\$ (12,000)	\$ (12,000)	\$ (9,662)	\$ (9,662)	\$ (9,662)	\$ (9,662)
Transfer to Municipal Finance Authority	\$ (5)	\$ (55)	\$ (50)	\$ (50)	\$ (30)	\$ (30)	\$ (30)	\$ (30)
Total Taxation Revenue	\$ 2,422	\$ 912,197	\$ 909,775	\$ 893,430	\$ 926,075	\$ 961,586	\$ 998,518	\$ 1,036,926
Garbage Collection	\$ (15,207)	\$ 104,793	\$ 120,000	\$ 127,000	\$ 115,000	\$ 118,500	\$ 118,500	\$ 118,500
Cemetery	\$ 2,518	\$ 4,518	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Rental Income	\$ (150)	\$ 100	\$ 250	\$ -	\$ -	\$ -	\$ -	\$ -
Parks Contract	\$ -	\$ 9,000	\$ 9,000	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500	\$ 12,500
Courthouse	\$ 1,679	\$ 26,679	\$ 25,000	\$ 26,500	\$ 26,500	\$ 26,500	\$ 26,500	\$ 26,500
Airport # 2 Rental	\$ 3,633	\$ 8,133	\$ 4,500	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Airport # 2 Aviation Fuel	\$ 8,756	\$ 26,256	\$ 17,500	\$ 25,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Airport # 1 Rental	\$ 2,307	\$ 7,307	\$ 5,000	\$ 4,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Misc.	\$ (224)	\$ 3,776	\$ 4,000	\$ 2,500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Grant Administration	\$ 5,548	\$ 15,548	\$ 10,000	\$ 12,500	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Transfer to Utilities	\$ -	\$ (2,400)	\$ (2,400)	\$ (2,400)	\$ (2,400)	\$ (2,400)	\$ (2,400)	\$ (2,400)
VIC Sales	\$ (33,438)	\$ 16,562	\$ 50,000	\$ 27,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Total Sales & User Fees	\$ (24,578)	\$ 220,272	\$ 244,850	\$ 240,600	\$ 211,600	\$ 215,100	\$ 215,100	\$ 215,100
Business Licenses	\$ 2,538	\$ 17,538	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Bylaw Fines	\$ 2,030	\$ 2,130	\$ 100	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200
Building Permits	\$ 4,644	\$ 14,644	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Permits - Other	\$ 31,413	\$ 36,413	\$ 5,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Building Inspection Fees	\$ (1,000)	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -
Developing Permits	\$ (1,000)	\$ -	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -
Dog Licenses & Fees	\$ (313)	\$ 1,687	\$ 2,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Total License and Permits	\$ 38,312	\$ 72,412	\$ 34,100	\$ 36,700	\$ 36,700	\$ 36,700	\$ 36,700	\$ 36,700
Community Hall	\$ (185)	\$ 1,815	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Offices	\$ 5,398	\$ 57,398	\$ 52,000	\$ 55,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Total Rentals	\$ 5,213	\$ 59,213	\$ 54,000	\$ 57,000	\$ 52,000	\$ 52,000	\$ 52,000	\$ 52,000
Return on Investments	\$ 4,363	\$ 14,363	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Tax Interest & Penalties	\$ 17,671	\$ 57,671	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Total Investments & Penalties	\$ 22,034	\$ 72,034	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
PG - Small Community Grant	\$ 4,477	\$ 354,477	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
BC Hydro	\$ 25,424	\$ 460,424	\$ 435,000	\$ 460,000	\$ 460,000	\$ 460,000	\$ 460,000	\$ 460,000
NDIT/VCF Grant Writer	\$ -	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500	\$ 15,500
NDIT Econ Dev	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
NDIT Facade Program	\$ (1,137)	\$ 18,863	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
NDIT Small Town Love	\$ 579	\$ 1,779	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200
VIC Grants	\$ 20,300	\$ 70,300	\$ 50,000	\$ 57,500	\$ 42,500	\$ 42,500	\$ 42,500	\$ 42,500
CBT Disbursement	\$ (193,855)	\$ 54,995	\$ 248,850	\$ 248,850	\$ -	\$ -	\$ -	\$ -
Unexpended Grants CBT	\$ -	\$ 197,000	\$ 197,000	\$ 333,000	\$ -	\$ -	\$ -	\$ -
Unexpended Grants	\$ (11,250)	\$ 28,750	\$ 40,000	\$ 28,000	\$ -	\$ -	\$ -	\$ -
CARIP (Carbon Tax)	\$ 643	\$ 3,643	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Gas Tax	\$ (320,000)	\$ -	\$ 320,000	\$ 95,000	\$ -	\$ -	\$ -	\$ -
Canada Day (Tourism)	\$ (1,200)	\$ -	\$ 1,200	\$ 1,200	\$ -	\$ -	\$ -	\$ -
Canada Day (Heritage grant)	\$ (700)	\$ -	\$ 700	\$ 800	\$ -	\$ -	\$ -	\$ -
Airport - BC Air Access	\$ (27,000)	\$ -	\$ 27,000	\$ 27,000	\$ -	\$ -	\$ -	\$ -
Land Planning Grant	\$ (9,000)	\$ -	\$ 9,000	\$ 9,000	\$ -	\$ -	\$ -	\$ -
Woodstove Exchange Program (VCF)	\$ (3,500)	\$ 1,500	\$ 5,000	\$ 1,500	\$ -	\$ -	\$ -	\$ -
Woodstove Exchange Program Prov)	\$ (6,363)	\$ 3,637	\$ 10,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Rick Hanson	\$ 20,000	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TMEP - CBA	\$ 5,893	\$ 5,893	\$ -	\$ 179,000	\$ -	\$ -	\$ -	\$ -
Northern Capital Planning Grant	\$ -	\$ -	\$ -	\$ 903,000	\$ -	\$ -	\$ -	\$ -
Trans Mt Sewer/Water Install	\$ 1,147,820	\$ 1,147,820	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Comm Forests - VCG Housing Project	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
UBCM Age Friendly	\$ -	\$ -	\$ -	\$ 8,400	\$ -	\$ -	\$ -	\$ -
Air Quality Study	\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
Covid 19 Safe Restart	\$ -	\$ -	\$ -	\$ 501,000	\$ -	\$ -	\$ -	\$ -
Total Grant Revenue	\$ 654,131	\$ 2,437,581	\$ 1,783,450	\$ 3,317,950	\$ 942,200	\$ 942,200	\$ 942,200	\$ 942,200
2% Hotel Room Tax	\$ 129,988	\$ 229,988	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
1% Resort Room Tax	\$ 74,257	\$ 124,257	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Other Tourism Revenues				\$ 80,000				
Total Hotel & Resort Tax	\$ 204,245	\$ 354,245	\$ 150,000	\$ 230,000	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
Carry Forward Projects	\$ (527,500)	\$ -	\$ 527,500	\$ 584,000	\$ -	\$ -	\$ -	\$ -
Transfers	\$ (5,705)	\$ -	\$ 5,705					
Asst Maint/Replacement	\$ (40,000)	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ (573,205)	\$ -	\$ 573,205	\$ 584,000	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 328,574	\$ 4,127,954	\$ 3,799,380	\$ 5,409,680	\$ 2,368,575	\$ 2,407,586	\$ 2,444,518	\$ 2,482,926

SCHEDULE E								
Village of Valemount Five Year Financial Plan Bylaw 841, 2021								
	2020	2020	2020	2021	2022	2023	2024	2024
EXPENDITURES	Difference	Actual	Budget	Budget	Budget	Budget	Budget	Budget
Council Indemnity	\$ (4,063)	\$ 50,937	\$ 55,000	\$ 55,000	\$ 57,250	\$ 58,400	\$ 59,600	\$ 60,000
Legislature	\$ (4,063)	\$ 50,937	\$ 55,000	\$ 55,000	\$ 57,250	\$ 58,400	\$ 59,600	\$ 60,000
Professional Services	\$ (10,627)	\$ 14,373	\$ 25,000	\$ 25,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Permit Registration	\$ (1,000)	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Tax Sale Expense	\$ (500)	\$ -	\$ 500	\$ 1,500	\$ 500	\$ 500	\$ 500	\$ 500
Administrative Wages & Benefits	\$ (38,810)	\$ 661,190	\$ 700,000	\$ 717,000	\$ 723,000	\$ 738,000	\$ 753,000	\$ 758,000
Employee Recruitment	\$ (4,000)	\$ -	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Auditors	\$ (3,300)	\$ 28,700	\$ 32,000	\$ 32,000	\$ 31,000	\$ 31,500	\$ 32,000	\$ 32,500
MuniWare Computer system	\$ 1,541	\$ 11,041	\$ 9,500	\$ 12,500	\$ 13,000	\$ 13,000	\$ 13,000	\$ 13,000
Office Supplies & Equipment	\$ (2,326)	\$ 10,024	\$ 12,350	\$ 11,500	\$ 12,750	\$ 13,000	\$ 13,250	\$ 13,500
Municipal & Office Insurance	\$ 4,043	\$ 38,043	\$ 34,000	\$ 40,000	\$ 41,000	\$ 41,500	\$ 42,000	\$ 42,500
Data Security	\$ (5,000)	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Miscellaneous	\$ (614)	\$ 387	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Training	\$ (19,346)	\$ 10,654	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Mun Bldg. # 2 - 735 (UP) Maint & Repairs	\$ (3,281)	\$ 18,719	\$ 22,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 22,000	\$ 22,000
new led lighting	\$ (7,500)	\$ -	\$ 7,500	\$ 7,500	\$ -	\$ -	\$ -	\$ -
Mun Bldg. # 2 - 785 (DWN) Main & Repairs	\$ (3,112)	\$ 26,888	\$ 30,000	\$ 28,000	\$ 33,000	\$ 33,000	\$ 30,000	\$ 30,000
Mun Bldg. # 3 - 685 Log bldg	\$ (1,104)	\$ 3,896	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Mun Bldg. # 1 - 99 Gorse St	\$ (22,000)	\$ -	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000
Mun Bldg. # 1 - 99 Gorse St Key Main	\$ (4,000)	\$ -	\$ 4,000	\$ 4,000	\$ -	\$ -	\$ -	\$ -
Mun Bldg. # 1 - 99 New flooring for VCTV	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ -
community service Bld - automated doors	\$ (10,000)	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Leased Equipment (copiers, postage meters, ph.)	\$ (1,613)	\$ 12,387	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000	\$ 14,000
Office Reno's & Equip	\$ (6,172)	\$ 2,328	\$ 8,500	\$ 7,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500
Computer Upgrades	\$ (2,689)	\$ 5,811	\$ 8,500	\$ 7,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500
Conferences	\$ (32,466)	\$ 2,534	\$ 35,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Elections	\$ (10,000)		\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Communications	\$ (2,582)	\$ 2,418	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Corporate Related Expenses	\$ (1,715)	\$ 2,285	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
Bank Charges	\$ 560	\$ 2,560	\$ 2,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Internet	\$ (63)	\$ 1,237	\$ 1,300	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Postage & Freight	\$ 2,876	\$ 6,876	\$ 4,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Advertising & Promo	\$ (25)	\$ 7,975	\$ 8,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Memberships	\$ 729	\$ 4,729	\$ 4,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Telephone & Fax	\$ (593)	\$ 5,907	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500	\$ 6,500
OCP Bylaw	\$ (25,020)	\$ 74,980	\$ 100,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Zoning Bylaw	\$ (10,842)	\$ 29,158	\$ 40,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Subdivision Bylaw	\$ (40,000)	\$ -	\$ 40,000	\$ 40,000	\$ -	\$ -	\$ -	\$ -
Website design	\$ (600)	\$ 19,400	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -
REFFG data backup	\$ (5,000)	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Property Surveying	\$ 1,759	\$ 21,759	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -
COVID 19 Expenses	\$ 4,002	\$ 4,002	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covid 19 Safe Restart	\$ -	\$ -	\$ -	\$ 501,000	\$ -	\$ -	\$ -	\$ -
Total General Government	\$ (260,389)	\$ 1,030,261	\$ 1,290,650	\$ 1,677,000	\$ 1,080,750	\$ 1,097,000	\$ 1,107,250	\$ 1,113,500
Dog Pound	\$ (6)	\$ 994	\$ 1,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Bylaw Services	\$ (16,578)	\$ 29,422	\$ 46,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
Training	\$ (2,500)	\$ -	\$ 2,500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Bylaw Education /Clean Community	\$ (2,000)	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Bylaw Equipment & Supplies	\$ 401	\$ 2,401	\$ 2,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Bylaw Court Expenses	\$ (1,000)	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Remedial Action	\$ (1,500)	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Building Inspector Services	\$ (2,996)	\$ 58,504	\$ 61,500	\$ 60,000	\$ 61,200	\$ 62,500	\$ 64,000	\$ 66,500
Building Inspector Office Material	\$ (708)	\$ 1,792	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Building Inspector Training / Memberships	\$ (2,914)	\$ (414)	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Emergency Strategy Plan	\$ (3,900)	\$ 1,100	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Contingency	\$ (19,820)	\$ -	\$ 19,820	\$ -	\$ -	\$ -	\$ -	\$ -
Total Protective Services	\$ (53,521)	\$ 93,799	\$ 147,320	\$ 111,500	\$ 112,700	\$ 114,000	\$ 115,500	\$ 118,000
Training	\$ (4,216)	\$ 784	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Administration	\$ (4,000)	\$ -	\$ 4,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Public Works Wages & Benefits	\$ (50,523)	\$ 169,477	\$ 220,000	\$ 225,000	\$ 229,500	\$ 229,000	\$ 234,000	\$ 238,000
Safety Supplies	\$ (1,230)	\$ 1,270	\$ 2,500	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Village Entrance Signs	\$ (6,000)	\$ -	\$ 6,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Village Welcome Signs	\$ (1,000)	\$ -	\$ 1,000	\$ 6,000	\$ -	\$ -	\$ -	\$ -
Downtown Maintenance	\$ (483)	\$ 1,517	\$ 2,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
General Road Maintenance	\$ (6,886)	\$ 5,114	\$ 12,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Snow Removal	\$ (14,972)	\$ 10,028	\$ 25,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
CN Allow/Intersections	\$ (396)	\$ 7,104	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Swift Creek Bridge	\$ (2,500)	\$ -	\$ 2,500	\$ -	\$ -	\$ -	\$ -	\$ -
Signs - Const - Maint	\$ (6,000)	\$ -	\$ 6,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Drainage	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Paving & Gravel	\$ (10,000)	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Sand/Salt/Snow	\$ (1,000)	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Dust Control	\$ 6,612	\$ 15,612	\$ 9,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Other Gravel	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Line Painting	\$ (5,390)	\$ 9,610	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
Street Lighting Hydro & Maint	\$ (1,054)	\$ 38,946	\$ 40,000	\$ 45,000	\$ 46,000	\$ 47,000	\$ 48,000	\$ 49,000
Shop Main, Freight, Phone	\$ 5,597	\$ 43,097	\$ 37,500	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Tools	\$ (1,500)	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
thistle killer	\$ -	\$ 1,100	\$ 1,100	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Misc Jerry Can Fuel	\$ 469	\$ 1,969	\$ 1,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
2014 PW Crew Cab	\$ (499)	\$ 4,501	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
2017 PW Crew Cab	\$ (2,753)	\$ 2,247	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
2020 PW Reg Cab	\$ 3,216	\$ 3,216	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Mobile Generator	\$ (1,000)	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Backhoe	\$ 933	\$ 2,433	\$ 1,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
MT6 Trackless	\$ 185	\$ 7,685	\$ 7,500	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
MT6 Trackless - major maint	\$ -	\$ -	\$ -	\$ 12,500	\$ -	\$ -	\$ -	\$ -
Grader	\$ (2,959)	\$ 4,541	\$ 7,500	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Tractor/Sweeper	\$ (764)	\$ 1,486	\$ 2,250	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
replacement rough cut for john deer tractor (main)	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Small Equipment	\$ (3,000)	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -
Lawn Mower	\$ 1,193	\$ 1,193	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Snow Blower	\$ -	\$ -	\$ -	\$ 480	\$ 500	\$ 500	\$ 500	\$ 500
Husky Push Mower	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Small Equipment Maint	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
2005 4x4 Silverado	\$ (2,013)	\$ 4,487	\$ 6,500	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Ford Dump Truck	\$ 98	\$ 6,098	\$ 6,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Pickup 4 x 4	\$ (615)	\$ 3,885	\$ 4,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Airport # 1	\$ -	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Airport # 2	\$ 1,247	\$ 16,247	\$ 15,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000	\$ 18,000
Airport # 2 - Aviation Fuel	\$ 7,773	\$ 19,773	\$ 12,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Airport # 2 - Survey	\$ (7,500)	\$ -	\$ 7,500	\$ 3,500	\$ -	\$ -	\$ -	\$ -
Contingency	\$ (5,000)	\$ -	\$ 5,000	\$ -	\$ 1,836	\$ 3,180	\$ 20,000	\$ 20,000
Total Transportation Services	\$ (115,930)	\$ 383,420	\$ 504,350	\$ 556,980	\$ 527,336	\$ 529,180	\$ 552,000	\$ 557,000
1991 Garbage Truck Maintenance	\$ (636)	\$ 4,364	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
2013 Garbage Truck Maintenance	\$ (1,835)	\$ 14,165	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000

Garbage Truck - wages/mercs	\$	(3,224)	\$	36,776	\$	40,000	\$	42,000	\$	42,000	\$	43,000	\$	44,000	\$	45,000
Garbage - Tipping Fees	\$	(2,286)	\$	27,714	\$	30,000	\$	30,000	\$	30,000	\$	30,000	\$	30,000	\$	30,000
Garbage Utility discount	\$	(2,145)	\$	5,355	\$	7,500	\$	7,500	\$	7,500	\$	7,500	\$	7,500	\$	7,500
Garbage Replacement Carts	\$	(3,000)	\$	-	\$	3,000	\$	3,000	\$	3,000	\$	3,000	\$	3,000	\$	3,000
Other Garbage Disposal Costs	\$	(500)	\$	-	\$	500	\$	500	\$	500	\$	500	\$	500	\$	500
Carbon Emission Fees	\$	(3,000)	\$	-	\$	3,000	\$	3,000	\$	3,000	\$	3,000	\$	3,000	\$	3,000
Air Quality Study	\$	-	\$	-	\$	-	\$	20,000	\$	-	\$	-	\$	-	\$	-
Clean Air	\$	(4,529)	\$	471	\$	5,000	\$	5,000	\$	5,000	\$	5,000	\$	5,000	\$	5,000
Total Environmental & Health	\$	(21,155)	\$	88,845	\$	110,000	\$	132,000	\$	112,000	\$	113,000	\$	114,000	\$	115,000
Cemetery Wages & Benefits	\$	(255)	\$	3,245	\$	3,500	\$	3,500	\$	3,570	\$	3,641	\$	3,714	\$	3,789
Cemetery	\$	(3,800)	\$	200	\$	4,000	\$	5,000	\$	5,000	\$	5,000	\$	5,000	\$	5,000
Total Public Health & Welfare	\$	(4,055)	\$	3,445	\$	7,500	\$	8,500	\$	8,570	\$	8,641	\$	8,714	\$	8,789
CBT Initiatives Exp	\$	(135)	\$	865	\$	1,000	\$	1,000	\$	1,000	\$	1,000	\$	1,000	\$	1,000
VIC Wages & Benefits	\$	(13,697)	\$	51,303	\$	65,000	\$	70,000	\$	65,000	\$	65,000	\$	65,000	\$	65,000
VIC Expenses	\$	(7,357)	\$	2,643	\$	10,000	\$	1,850	\$	10,000	\$	10,000	\$	10,000	\$	10,000
VIC Retail Expenses	\$	(4,525)	\$	20,475	\$	25,000	\$	12,650	\$	25,000	\$	25,000	\$	25,000	\$	25,000
Tourism Admin	\$	(255)	\$	1,245	\$	1,500	\$	1,500	\$	1,500	\$	1,500	\$	1,500	\$	1,500
Community Hall	\$	(3,764)	\$	18,236	\$	22,000	\$	22,000	\$	22,000	\$	22,000	\$	22,000	\$	22,000
Daycare	\$	(1,950)	\$	50	\$	2,000	\$	2,000	\$	2,000	\$	2,000	\$	2,000	\$	2,000
Daycare Doors	\$	(7,500)	\$	-	\$	7,500	\$	7,500	\$	-	\$	-	\$	-	\$	-
Museum Repairs & Main	\$	(1,893)	\$	107	\$	2,000	\$	2,000	\$	2,000	\$	2,000	\$	2,000	\$	2,000
Library Reg Repairs & Main	\$	(1,787)	\$	213	\$	2,000	\$	2,000	\$	2,000	\$	2,000	\$	2,000	\$	2,000
canfor tree installatin	\$	-	\$	-	\$	-	\$	5,000	\$	-	\$	-	\$	-	\$	-
dug outs	\$	(7,500)	\$	-	\$	7,500	\$	7,500	\$	-	\$	-	\$	-	\$	-
Beer Gardens front wall	\$	(5,000)	\$	-	\$	5,000	\$	5,000	\$	-	\$	-	\$	-	\$	-
Courthouse	\$	1,670	\$	2,670	\$	1,000	\$	1,000	\$	1,000	\$	1,000	\$	1,000	\$	1,000
Courthouse - automated door	\$	(5,750)	\$	-	\$	5,750	\$	6,750	\$	-	\$	-	\$	-	\$	-
Cedarside/George Hicks Parks	\$	(1,483)	\$	17	\$	1,500	\$	1,500	\$	1,500	\$	1,500	\$	1,500	\$	1,500
Parks and Civic Ground	\$	(4,600)	\$	11,400	\$	16,000	\$	12,000	\$	12,000	\$	12,000	\$	12,000	\$	12,000
Park/Groundskeeper Wages/Benefits	\$	7,953	\$	38,453	\$	30,500	\$	40,000	\$	41,000	\$	42,000	\$	43,000	\$	44,000
2% Hotel Room Tax	\$	125,948	\$	225,948	\$	100,000	\$	100,000	\$	100,000	\$	100,000	\$	100,000	\$	100,000
1% Hotel Resort Tax	\$	74,256	\$	124,256	\$	50,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000
Other Tourism Expenses	\$	-	\$	-	\$	-	\$	80,000	\$	-	\$	-	\$	-	\$	-
NDIT Economic Development/Collab/Capacity	\$	-	\$	5,000	\$	5,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000	\$	50,000
NDIT Facade Program	\$	(1,137)	\$	18,863	\$	20,000	\$	20,000	\$	20,000	\$	20,000	\$	20,000	\$	20,000
NDIT Small Town Love	\$	579	\$	1,779	\$	1,200	\$	1,200	\$	1,200	\$	1,200	\$	1,200	\$	1,200
CBT Disbursement	\$	(193,855)	\$	54,995	\$	248,850	\$	248,850	\$	-	\$	-	\$	-	\$	-
Unexpended Grants CBT	\$	-	\$	197,000	\$	197,000	\$	333,000	\$	-	\$	-	\$	-	\$	-
Unexpended Grants	\$	(11,250)	\$	28,750	\$	40,000	\$	28,000	\$	-	\$	-	\$	-	\$	-
Canada Day	\$	(2,700)	\$	-	\$	2,700	\$	3,000	\$	-	\$	-	\$	-	\$	-
Carbon Tax	\$	(3,000)	\$	-	\$	3,000	\$	3,000	\$	3,000	\$	3,000	\$	3,000	\$	3,000
UBCM Age Friendly	\$	-	\$	-	\$	-	\$	8,400	\$	-	\$	-	\$	-	\$	-
Woodstove Exchange Program	\$	(13,363)	\$	6,637	\$	20,000	\$	6,500	\$	-	\$	-	\$	-	\$	-
Comm Forests - VCG Housing Project	\$	3,000	\$	3,000	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Opportunity Grants	\$	(20,000)	\$	10,000	\$	30,000	\$	30,000	\$	-	\$	-	\$	-	\$	-
gas tax							\$	95,000	\$	-	\$	-	\$	-	\$	-
Rick Hanson	\$	23,875	\$	23,875	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Recreation & Culture Services	\$	(75,219)	\$	847,781	\$	923,000	\$	1,258,200	\$	410,200	\$	411,200	\$	412,200	\$	413,200
Airport Crack Sealing	\$	(70,000)	\$	-	\$	70,000	\$	70,000	\$	-	\$	-	\$	-	\$	-
Airport Weather Station BC Air Access	\$	(27,000)	\$	9,000	\$	36,000	\$	27,000	\$	-	\$	-	\$	-	\$	-
Airport Weather Station-Village Portion							\$	9,000								
Other Crack Sealing & Paving	\$	(184,110)	\$	65,890	\$	250,000	\$	250,000	\$	-	\$	-	\$	-	\$	-
Trackless Boom	\$	(8,797)	\$	33,703	\$	42,500	\$	8,750	\$	-	\$	-	\$	-	\$	-
Sander	\$	(9,933)	\$	10,067	\$	20,000	\$	-	\$	-	\$	-	\$	-	\$	-
Backhoe	\$	(10,374)	\$	129,626	\$	140,000	\$	-	\$	-	\$	-	\$	-	\$	-
Plow	\$	(16,000)	\$	-	\$	16,000	\$	18,000	\$	-	\$	-	\$	-	\$	-
Cemetery	\$	(30,000)	\$	-	\$	30,000	\$	30,000	\$	-	\$	-	\$	-	\$	-
Salt Shed	\$	(10,000)	\$	-	\$	10,000	\$	10,000	\$	-	\$	-	\$	-	\$	-
Street Lighting (Karas Drive)	\$	(25,000)	\$	-	\$	25,000	\$	25,000	\$	-	\$	-	\$	-	\$	-
Community Tent	\$	-	\$	-	\$	-	\$	-	\$	-	\$	10,000	\$	-	\$	-
Library led lighting & Ducting	\$	(2,339)	\$	8,661	\$	11,000	\$	-	\$	-	\$	-	\$	-	\$	-
zero turn lawn mower	\$	(17,500)	\$	-	\$	17,500	\$	18,000	\$	-	\$	-	\$	-	\$	-
beer gardens cement flooring	\$	-	\$	-	\$	-	\$	-	\$	-	\$	20,000	\$	-	\$	-
canfor tree repairs at centennial park	\$	2,297	\$	7,297	\$	5,000	\$	-	\$	-	\$	-	\$	-	\$	-
TMEP - CBA (Ash St/ Seniors Development)	\$	5,893	\$	5,893	\$	-	\$	179,000	\$	-	\$	-	\$	-	\$	-
Northern Capital Planning Grant	\$	-	\$	-	\$	-	\$	903,000	\$	-	\$	-	\$	-	\$	-
MISC Capital Repairs	\$	-	\$	-	\$	-	\$	20,000	\$	15,380	\$	-	\$	27,250	\$	47,500
Capital Reserves	\$	(0)	\$	41,048	\$	41,048	\$	42,750	\$	44,389	\$	46,164	\$	48,003	\$	49,938
General Capital	\$	(402,863)	\$	311,185	\$	714,048	\$	1,610,500	\$	59,769	\$	76,164	\$	75,253	\$	97,438
Transfers	\$	(47,512)	\$	-	\$	47,512					\$	-	\$	-	\$	-
Transfers	\$	(47,512)	\$	-	\$	47,512	\$	-	\$	-	\$	-	\$	-	\$	-
TOTAL EXPENSES	\$	(984,707)	\$	2,809,673	\$	3,799,380	\$	5,409,680	\$	2,368,575	\$	2,407,586	\$	2,444,517	\$	2,482,927

SCHEDULE F								
Village of Valemount Five Year Financial Plan Bylaw 841, 2021								
	2020	2020	2020	2021	2022	2023	2024	2025
	Difference	Actual	Budget	Budget	Budget	Budget	Budget	Budget
Trsf fr General Parcel Tax	\$ 887	\$ 95,387	\$ 94,500	\$ 95,000	\$ 95,000	\$ 95,000	\$ 95,000	\$ 95,000
From General	\$ (2,400)	\$ -	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400	\$ 2,400
Net Taxation Revenue	\$ (1,513)	\$ 95,387	\$ 96,900	\$ 97,400	\$ 97,400	\$ 97,400	\$ 97,400	\$ 96,900
Water Rates	\$ 9,121	\$ 385,621	\$ 376,500	\$ 403,000	\$ 415,000	\$ 428,000	\$ 441,000	\$ 452,000
Water Capital Reserves	\$ 870	\$ 7,870	\$ 7,000	\$ -	\$ -	\$ -	\$ -	\$ -
Connection Fees	\$ (500)	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Service Charges	\$ (175)	\$ 325	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Sales of Service	\$ 113,250	\$ 114,250	\$ 1,000	\$ 6,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Water Sales & User Fees	\$ 122,566	\$ 508,066	\$ 385,500	\$ 410,000	\$ 421,000	\$ 434,000	\$ 447,000	\$ 458,000
Northern Capital Planning - Swift Creek Res.	\$ -	\$ -	\$ -	\$ 101,500	\$ -	\$ -	\$ -	\$ -
Northern Capital Planning - Supply Master	\$ -	\$ -	\$ -	\$ 42,275	\$ -	\$ -	\$ -	\$ -
Northern Capital Planning - Calibration	\$ -	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -
Grants	\$ -	\$ -	\$ -	\$ 161,775	\$ -	\$ -	\$ -	\$ -
Return on Investment	\$ (2,547)	\$ 7,453	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Investments & Penalties	\$ (2,547)	\$ 7,453	\$ 10,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Carry Forward previous projects	\$ (86,000)	\$ -	\$ 86,000	\$ 69,000	\$ -	\$ -	\$ -	\$ -
Capital Repairs	\$ -	\$ -	\$ -	\$ 42,000	\$ 10,000	\$ 2,500	\$ -	\$ -
Transfers	\$ (86,000)	\$ -	\$ 86,000	\$ 111,000	\$ 10,000	\$ 2,500	\$ -	\$ -
TOTAL WATER REVENUES	\$ 32,506	\$ 610,906	\$ 578,400	\$ 785,175	\$ 533,400	\$ 538,900	\$ 549,400	\$ 559,900
Water Wages & Benefits	\$ 46,223	\$ 178,223	\$ 132,000	\$ 182,000	\$ 184,000	\$ 188,000	\$ 192,000	\$ 196,000
Training	\$ (3,822)	\$ 1,178	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Administration (freight/ph)	\$ 178	\$ 7,678	\$ 7,500	\$ 8,000	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500
Generator Diesel	\$ (1,500)	\$ -	\$ 1,500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Safety Supplies	\$ (500)	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Utility discount	\$ (1,672)	\$ 20,328	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000
Purifications & Treatment	\$ (2,794)	\$ 9,206	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Transmission & Distribution	\$ 276	\$ 7,776	\$ 7,500	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
Pumping & Pump house	\$ (1,513)	\$ 3,487	\$ 5,000	\$ 4,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Hydro	\$ (821)	\$ 39,179	\$ 40,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000	\$ 42,000
Other Water Supply	\$ (1,000)	\$ -	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Water Conservation	\$ 22	\$ 2,522	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
WTP Interest on Debentures	\$ (20,341)	\$ 23,559	\$ 43,900	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Pick Up Truck	\$ (2,500)	\$ -	\$ 2,500	\$ 2,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Backhoe	\$ 433	\$ 2,433	\$ 2,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Building Maintenance	\$ (2,156)	\$ 344	\$ 2,500	\$ 500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Chargeback's from General Admin	\$ (3,461)	\$ 43,539	\$ 47,000	\$ 45,000	\$ 46,500	\$ 48,000	\$ 50,000	\$ 53,000
WTP Maintenance	\$ (5,338)	\$ 2,362	\$ 7,700	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Parts & Repairs	\$ (3,776)	\$ 8,724	\$ 12,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Swift Creek Bridge Repairs	\$ (1,500)	\$ -	\$ 1,500	\$ 3,000	\$ -	\$ -	\$ -	\$ -
old steel Water tank inspection and report	\$ (7,500)	\$ -	\$ 7,500	\$ 7,500	\$ -	\$ -	\$ -	\$ -
filter	\$ -	\$ -	\$ -	\$ 13,500	\$ -	\$ -	\$ -	\$ -
Security Camera wtp and intake	\$ (10,000)	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Divers	\$ -	\$ -	\$ -	\$ -	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
filter and clarifier	\$ (13,996)	\$ 9,504	\$ 23,500	\$ 10,000	\$ -	\$ -	\$ -	\$ -
uv lights	\$ (6,531)	\$ 3,469	\$ 10,000	\$ 4,000	\$ -	\$ -	\$ -	\$ -
Northern Capital Planning - Supply Master	\$ -	\$ -	\$ -	\$ 42,275	\$ -	\$ -	\$ -	\$ -
Northern Capital Planning - Calibration	\$ -	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -
Contingency	\$ (3,000)	\$ -	\$ 3,000	\$ 2,500	\$ -	\$ -	\$ -	\$ -
Operating	\$ (43,589)	\$ 363,511	\$ 407,100	\$ 478,275	\$ 387,000	\$ 392,500	\$ 398,500	\$ 405,500
Retention Pond	\$ (7,500)	\$ -	\$ 7,500	\$ 7,500	\$ -	\$ -	\$ -	\$ -
SCADA upgrade	\$ 3,427	\$ 3,427	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
French Drain	\$ (10,000)	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
Underground Sprinkler	\$ (10,000)	\$ -	\$ 10,000	\$ 10,000	\$ -	\$ -	\$ -	\$ -
high level pump at intake	\$ (7,500)	\$ -	\$ 7,500	\$ 7,500	\$ -	\$ -	\$ -	\$ -
2nd high level pump at intake	\$ -	\$ -	\$ -	\$ 7,500	\$ -	\$ -	\$ -	\$ -
Fire Hydrants	\$ (8,000)	\$ -	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000	\$ 8,000
WTP Repairs	\$ -	\$ -	\$ -	\$ 4,500	\$ -	\$ -	\$ -	\$ -
Parts & Repairs	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 14,500	\$ 18,000
Divers	\$ (3,610)	\$ 9,390	\$ 13,000	\$ 12,000	\$ -	\$ -	\$ -	\$ -
Swift Creek Restorations	\$ -	\$ -	\$ -	\$ 101,500	\$ -	\$ -	\$ -	\$ -
Capital Repairs/Replacement	\$ (43,183)	\$ 12,817	\$ 56,000	\$ 178,500	\$ 18,000	\$ 18,000	\$ 22,500	\$ 26,000
Water Transmission & Distribution	\$ (86,772)	\$ 376,328	\$ 463,100	\$ 656,775	\$ 405,000	\$ 410,500	\$ 421,000	\$ 431,500
WTP Principal Installments	\$ (48)	\$ 37,852	\$ 37,900	\$ 38,000	\$ 38,000	\$ 38,000	\$ 38,000	\$ 38,000
Long Term Debt	\$ (48)	\$ 37,852	\$ 37,900	\$ 38,000	\$ 38,000	\$ 38,000	\$ 38,000	\$ 38,000
Capital Repairs & Replacement	\$ -	\$ 72,000	\$ 72,000	\$ 90,400	\$ 90,400	\$ 90,400	\$ 90,400	\$ 90,400
Capital	\$ -	\$ 72,000	\$ 72,000	\$ 90,400	\$ 90,400	\$ 90,400	\$ 90,400	\$ 90,400
Surplus	\$ -	\$ 2,400	\$ 2,400	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ -	\$ 2,400	\$ 2,400	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL WATER EXPENSES	\$ (86,820)	\$ 488,580	\$ 575,400	\$ 785,175	\$ 533,400	\$ 538,900	\$ 549,400	\$ 559,900

SCHEDULE G

Village of Valemount Five Year Financial Plan Bylaw 841, 2021

	2020	2020	2020	2021	2022	2023	2024	2025
	Difference	Actual	Budget	Budget	Budget	Budget	Budget	Budget
Sewer Rates 3%	\$ 4,636	\$ 391,636	\$ 387,000	\$ 414,500	\$ 426,000	\$ 435,000	\$ 444,000	\$ 457,000
Capital Reserves	\$ 593	\$ 7,993	\$ 7,400	\$ -	\$ -	\$ -	\$ -	\$ -
Sale of Services (Misc Rev)	\$ 288,438	\$ 290,938	\$ 2,500	\$ 20,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Connection Charges	\$ (500)	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Sewer Sales & User Fees	\$ 293,167	\$ 690,567	\$ 397,400	\$ 435,000	\$ 429,000	\$ 438,000	\$ 447,000	\$ 460,000
Return on MFA Investment	\$ (5,027)	\$ 4,973	\$ 10,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Investments & Penalties	\$ (5,027)	\$ 4,973	\$ 10,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Cranberry Lake Rd LSA	\$ -	\$ 10,408	\$ 10,408	\$ 10,400	\$ 10,400	\$ 10,400	\$ 10,400	\$ 10,400
Parcel Tax	\$ -	\$ 10,408	\$ 10,408	\$ 10,400	\$ 10,400	\$ 10,400	\$ 10,400	\$ 10,400
Northern Capital Planning Grant-Dogwood LS	\$ (2,000,000)	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -
Northern Capital Planning Grant-Ash LS				\$ 660,000				
Grants	\$ (2,000,000)	\$ -	\$ 2,000,000	\$ 2,660,000	\$ -	\$ -	\$ -	\$ -
Carry Forward previous projects	\$ (66,000)	\$ -	\$ 66,000	\$ 27,000	\$ -	\$ -	\$ -	\$ -
Capital Reserves	\$ -	\$ -	\$ -	\$ 45,500	\$ -	\$ -	\$ -	\$ -
Surplus				\$ 22,500				
Transfers	\$ (66,000)	\$ -	\$ 66,000	\$ 95,000	\$ -	\$ -	\$ -	\$ -
TOTAL SEWER REVENUES	\$ (1,777,860)	\$ 705,948	\$ 2,483,808	\$ 3,202,900	\$ 441,900	\$ 450,900	\$ 459,900	\$ 472,900
Sewer Wages & Benefits	\$ (11,475)	\$ 140,525	\$ 152,000	\$ 148,000	\$ 148,000	\$ 151,000	\$ 155,000	\$ 159,000
Sewer Training	\$ (1,322)	\$ 1,178	\$ 2,500	\$ 1,250	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Administration	\$ (6,235)	\$ 11,265	\$ 17,500	\$ 11,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500
Safety Supplies	\$ (500)	\$ -	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Hydro	\$ 388	\$ 38,388	\$ 38,000	\$ 40,000	\$ 40,800	\$ 42,000	\$ 43,000	\$ 45,000
Gen Set	\$ (220)	\$ 280	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Backhoe	\$ 933	\$ 2,433	\$ 1,500	\$ 2,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Trailer - Generator	\$ (330)	\$ 420	\$ 750	\$ 450	\$ 500	\$ 500	\$ 500	\$ 500
Pumper Truck	\$ (443)	\$ 2,057	\$ 2,500	\$ 2,200	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Flat deck Truck	\$ (4,009)	\$ 3,491	\$ 7,500	\$ 3,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Sewer Collection	\$ 1,847	\$ 7,847	\$ 6,000	\$ 8,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Parts & Repairs	\$ 2,936	\$ 3,936	\$ 1,000	\$ 4,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Flushing & Maintenance	\$ 4,800	\$ 14,800	\$ 10,000	\$ 15,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Sewer Inspections	\$ 10,000	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Plant Maintenance	\$ (1,578)	\$ 922	\$ 2,500	\$ 1,000	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500
Treatment & Disposal	\$ 3,268	\$ 10,768	\$ 7,500	\$ 11,000	\$ 10,000	\$ 7,500	\$ 7,500	\$ 7,500
Lift Station Maintenance	\$ (5,436)	\$ 3,564	\$ 9,000	\$ 4,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Other Sewage Collection	\$ (660)	\$ 90	\$ 750	\$ -	\$ -	\$ -	\$ -	\$ -
Analyze pumps	\$ (1,560)	\$ 3,440	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ -
Grouting Sewer Lines	\$ (10,000)	\$ -	\$ 10,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Grouting Sewer Lines				\$ 5,000				
Building Repairs - roof/facia	\$ -	\$ -	\$ -	\$ 1,500	\$ -	\$ -	\$ -	\$ -
UV Lights	\$ (3,486)	\$ 4,514	\$ 8,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Utility discount	\$ (1,067)	\$ 20,933	\$ 22,000	\$ 21,000	\$ 22,000	\$ 22,000	\$ 22,000	\$ 22,000
New Gen Set				\$ 2,500				
Pond Maintenance	\$ (7,000)	\$ -	\$ 7,000	\$ 7,000	\$ -	\$ -	\$ -	\$ -
Flow meter	\$ (5,000)	\$ -	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Mandatory Ministry Reporting	\$ 13,873	\$ 13,873	\$ -	\$ 22,500	\$ -	\$ -	\$ -	\$ -
Pump House Pressure Valve	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Lift Station Cranberry Electrical	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ -	\$ -	\$ -
Lift station control panel	\$ (336)	\$ 5,664	\$ 6,000	\$ 6,000	\$ -	\$ -	\$ -	\$ -
Chargeback's from General Admin	\$ (3,461)	\$ 43,539	\$ 47,000	\$ 44,000	\$ 45,000	\$ 46,000	\$ 47,000	\$ 51,000
Contingency	\$ (2,150)	\$ -	\$ 2,150	\$ -	\$ 3,800	\$ 2,900	\$ 2,900	\$ 2,900
Operating	\$ (28,223)	\$ 343,927	\$ 372,150	\$ 398,900	\$ 337,100	\$ 338,900	\$ 344,900	\$ 354,900
Pumper Truck pump	\$ -	\$ -	\$ -	\$ 5,500	\$ -	\$ -	\$ -	\$ -
Lift Station Pumps	\$ (10,118)	\$ 9,882	\$ 20,000	\$ 10,000	\$ 16,300	\$ 23,500	\$ 26,500	\$ 29,500
Lift Station pumps	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Press screen for auger	\$ 14,422	\$ 14,422	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Inspection Camera	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -
Capital Repairs/Replacement	\$ 4,304	\$ 24,304	\$ 20,000	\$ 55,500	\$ 16,300	\$ 23,500	\$ 26,500	\$ 29,500
Waste Treatment & Disposal	\$ (23,919)	\$ 368,231	\$ 392,150	\$ 454,400	\$ 353,400	\$ 362,400	\$ 371,400	\$ 384,400
Dogwood Lift Station	\$ (2,000,000)	\$ -	\$ 2,000,000	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -
Seniors Lift Station	\$ -	\$ -	\$ -	\$ 660,000	\$ -	\$ -	\$ -	\$ -
To Capital Reserves	\$ -	\$ 76,250	\$ 76,250	\$ 88,500	\$ 88,500	\$ 88,500	\$ 88,500	\$ 88,500
Capital	\$ (2,000,000)	\$ 76,250	\$ 2,076,250	\$ 2,748,500	\$ 88,500	\$ 88,500	\$ 88,500	\$ 88,500
transfers	\$ (15,408)	\$ -	\$ 15,408	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers	\$ (15,408)	\$ -	\$ 15,408	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL SEWER EXPENSES	\$ (2,039,327)	\$ 444,481	\$ 2,483,808	\$ 3,202,900	\$ 441,900	\$ 450,900	\$ 459,900	\$ 472,900