

Annual Municipal Tax Sale



Declared Purchaser & Payment

The highest bidder above the upset price or, if there is no bid above the upset price, the bidder at the upset price must be declared the purchaser. If there is no bid, or no bid equal to the upset price, the municipality must be declared the purchaser. If the municipality has been declared the purchaser, the collector may offer the same property for sale again later at the annual tax sale on the same conditions as before.

The purchaser must immediately pay the collector the amount of the purchase price. If the purchaser fails to do so, the collector must promptly offer the property for sale again.

Redemption Period

A property sold at tax sale may be redeemed by the owner within one year from the day the annual tax sale began. A redemption is made by paying to the collector the total of the upset price plus all costs the collector has had notice that have been incurred by the purchaser in maintenance of the property and in prevention of waste, plus taxes advance by the purchaser plus interest to the date of redemption.

During the redemption period, the property must continue to be assessed and taxed in the name of the owner who at the time of tax sale appeared on the assessment roll as the owner of the property.



Permissive Tax Exemptions



Local governments have the authority to exempt eligible properties from property taxation for a specified period of time. Such exemptions must be provided by bylaw. Permissive exemptions are different to statutory exemptions, which are automatic and therefore not at the discretion of local council. Local governments may provide such exemptions for periods of up to 10 years.



Eligible properties may include:

- Property owned or held by a charitable, philanthropic, and non-profit corporation and used for the purposes of the corporation
- Property owned by a local authority and used for the purposes of that local authority (e.g. property owned by Municipality X but located within the boundaries of Municipality Y)
- Properties owned or held by a public authority that is not statutorily exempt from taxes
- Properties occupied by a public authority or non-profit organization but owned by a different public authority
- Properties owned by a person (including a business, society or corporation) providing a partnering agreement, but only in relation to the provision of the agreement.

The authority to grant permissive exemptions allows municipalities and regional districts to promote or achieve goals, such as:

- Encouraging certain development that are deemed to benefit the community, such as athletic clubs, that will make their fields and facilities available to the general public
- Supporting non-profit groups that provide services to the community that help meet municipal council's objectives such as a non-profit organization that offers programs for at-risk youth
- Supporting heritage properties if conservation has been identified as important to the community's character
- Attracting new residents and businesses and encouraging economic development
- Supporting riparian properties that help meet municipal conservation and environmental goals
- Providing additional exemptions to statutory tax-exempted properties, such as places of worship, to include the ancillary lands surrounding the exempted properties

Permissive Tax Exemptions



Permissive Tax Exemption Bylaw No. 831, 2020

| Folio | Owner | Description |
|---------|---|--|
| 97.000 | United Church of Canada 100% Exemption | Lot A Plan PGP11201 District Lot 7355 PID 012-559-547 |
| 124.050 | Roman Catholic Bishop of Kamloops 75% of the land and 88% of the building Exemption, the non-exempt portion being used as a residence | Lot 4 Plan PGP8948 District Lot 7356 PID 010-571-370 |
| 159.000 | Valemount New Life Centre 100% Exemption | Lot 2 & 3 Block 2 Plan PGP10449 District Lot 7356 PID 012-675-423 PID 012-675-440 |
| 125.001 | Valemount Senior Citizen Housing 100% Exemption | Lot B Plan PGP31083 District Lot 7356 PID 005-229-618 |
| 125.005 | Valemount Senior Citizen Housing Leased Land from Village of Valemount Part of Lot A & B Plan 31083 100% Exemption | Parcel B Plan 23940 District Lot 7356 Easement 04502 |
| 180.000 | Provincial Rental Housing Corp (New Seniors Housing) 100% Exemption | Lot 8 Block 3 Plan PGP10449 District Lot 7356 PID 012-675-563 |
| 182.000 | Provincial Rental Housing Corp (New Seniors Housing) 100% Exemption | Lot 10 Block 3 Plan PGP10449 District Lot 7356 PID 012-675-580 |

Permissive Tax Exemptions



Permissive Tax Exemption Bylaw No. 831, 2020

| | | |
|---------|---|--|
| 252.500 | Valemount Lions Club 10% Exemption | Lot A Plan EPP68609 District Lot 9778 PID 030-232-198 |
| 265.100 | Royal Canadian Legion Valemount & District Branch No 256 10% Exemption | Lot A Plan PGP14950 District Lot 9778 PID 009-014-276 |
| 435.012 | Valemount Curling Club Except Plan PGP23132, & EXC PL PGP 43828 10% Exemption on Improvements 100% Exemption on Land | Lot 9 Plan PGP21237 District Lot 7354 PID 009-580-905 |
| 128.200 | Valemount Affordable Rentals Society 10% | Lot A Plan PGP9569 District Lot 7356 PID 013-899-783 |
| 230.142 | Valemount and Area Recreation Development Association (BW519646) 10% Exemption | Lot C Plan PGP16682 District Lot 9778 PID 026-108-500 |
| 203.100 | Fraser Fort George (Regional District) Valemount Fire Department 100% Exemption | Lot 1 Block 6 Plan PGP10449 District Lot 7356 PID 012-694-151 |
| 412.100 | Fraser Fort George (Regional District) Robson Valley Recreation Centre 100% Exemption | Lot 1 Plan PGP43828 District Lot 7354 PID 024-468-240 |

Debt



Local Government Long-Term Capital Borrowing

Municipalities can enter into long term capital borrowing to finance the purchase or construction of capital assets such as land, emergency vehicles, buildings, water mains and roads.

Local governments may undertake long-term capital borrowing through a loan authorization bylaw. The bylaw must include the purpose of the borrowing, the maximum amount to be borrowed and the maximum duration of the borrowing.

All loan authorization bylaws must receive approval of the Inspector of Municipalities before any borrowing can be done.

| Water Treatment Plant Loan | | | | | |
|--|----------------------|-------------|-------------|----------------|----------------|
| Bylaw | Original Loan | Year | Term | Expires | Balance |
| 622 | \$ 766,668.00 | 2009 | 20 | 2029 | \$ 419,447.71 |
| Hwy 5 West Water Extension Loan | | | | | |
| Bylaw | Original Loan | Year | Term | Expires | Balance |
| 587 | \$ 232,382.00 | 2006 | 20 | 2027 | \$ 139,054.08 |



Parcel Taxes



Parcel Taxes

Parcel taxes are local government taxes levied on the unit, frontage or area of property. Parcel taxes are distinct and separate from the property value taxes, which are levied on the assessed value of a property.

A parcel tax may be imposed on the basis of a single amount for each parcel (unit), the taxable area of a parcel, or the taxable linear frontage of the parcel.

Local governments cannot use parcel taxes to recover costs for general administration.

Application of Parcel Tax

A parcel tax may only be levied on properties that are currently receiving (or have a reasonable opportunity to receive) a specific service.

For example, if a water line affronts a property and the property is not connected to that line, that property may still be liable to pay a water parcel tax because it has the opportunity to connect. This may also apply even if there is not water line and there is a firm plan to build a water line within a reasonable timeframe. If that property cannot be serviced by the water line, the parcel tax must not be levied on the property.

| Water Treatment Plant Parcel Tax | | | | | |
|---|----------------------|-------------|-------------|----------------|----------------|
| Bylaw | Original Loan | Year | Term | Expires | Balance |
| 635 | \$ 766,668.00 | 2028 | 20 | 2028 | \$ 95.11 |

Local Area Service Taxes



Local Area Service Taxes

A municipal council may, by bylaw, provide for services to only a portion of the municipality. The tax levied within this area is referred to as a local service tax.

A local service tax is a property value tax or parcel tax levied over a “sub-area” of a municipality (e.g. neighborhood within a municipality)

A municipal council may establish a local area service to provide any type of service that will benefit a portion of the municipality. For example:

- Sewer service
- Water service
- Sidewalks for a neighborhood
- Downtown revitalization
- Recreation facilities to serve a part of a large municipality

Approval to Establish Local Area Services

A local service must be established through bylaw with the approval of the municipal council. In addition, the bylaw must receive the approval of the property owners or electors within the proposed local service area. There are three methods that may be used by the municipality to obtain the approval of owners/electors:

- *Petition:* A successful petition must be signed by:
 - At least 50 percent of the owners of properties
 - Representing at least 50 percent of the assessed value of land and improvements that will be subject to the local service tax.
- *Council initiative:* An initiative of the municipal council would be successful, providing no more than the following petition against the proposed local service area within 30 days of a public notice of the initiative:
 - Less than 50 percent of the owners of properties
 - Representing less than 50 percent of the assessed value of land improvements that will be subject to the local service tax
- *Assent voting:* Often known as a referenda; electors in the proposed local service area vote whether or not to provide the service.

Local Area Service Taxes



Borrowing for Local Area Service Capital Works

A municipality may borrow money for capital works required by a local area service through a loan authorization bylaw. If all of the costs of borrowing for a local area service are to be recovered by a local service tax, the loan bylaw does not require the approval of the broader municipality. However, the loan bylaw does require the approval of the owners/electors within the local service area through petition, council initiative, or assent voting.

If part of the cost of borrowing for the purposes of a local area service will be repaid by the broader municipality, that part of the borrowing must be approved on a municipal-wide basis (through assent voting or an alternative approval process)

Business Improvement Area

A business improvement area is a special type of local area service where the local service tax may only be levied against properties classified as business or light industrial properties within the designated area.

| <u>West Water Extension</u> | | | | | |
|----------------------------------|---------------|------|------|---------|--------------------------|
| Bylaw | Original Loan | Year | Term | Expires | Yearly Tax |
| 587 | \$ 232,382.00 | 2006 | 20 | 2026 | depends on property size |
| <u>Cranberry Sewer Extension</u> | | | | | |
| Bylaw | Original Cost | Year | Term | Expires | Yearly Tax |
| 776 | \$ 131,495.70 | 2017 | 10 | 2027 | \$ 5,204.18 |

Reserve Funds



The Village has adopted Reserve Fund, Bylaw No. 804. This bylaw allows for the monies to be reserved for the following:

Financial Stabilization Reserve Fund

To offset unrealized revenues

Some of the Village's revenue sources (i.e. development fees, building permits) are recurring in nature and thus are subject to downturns in the economy. The Village tries to anticipate economic downturns during budget processes but despite best efforts may be exposed to the possibility of unrealized or declining revenues. Funds may be used during the budget process as a transfer from reserves to offset recurring revenue declines.

One time and intermittent projects The Village undertakes certain one time and or intermittent projects that are larger in terms of costs. If these projects were funded from property taxation, annual spikes and declines in taxation would result, therefore, it is not prudent to fund these projects from ongoing property taxation revenue. (i.e. include such items as OCP updates)

Recurring expenditures

The Village has some recurring expenditures that do not reoccur annually but may reoccur every two to four years. An annual cost would be determined and included as an expenditure in the Financial Plan with an offsetting transfer to the reserve until the year required. (i.e. elections)

Capital Reserve Fund

To fund general capital projects that are not specifically funded from other establishment reserves or user fees. Capital projects that will be funded from this reserve are budgeted within the Village's long term capital plan.

Northern Capital and Planning Grant Reserve Fund

Funds are to be used at the discretion of the municipality, but may only be used for capital and long-term planning purpose in accordance with Section 32 of the *Local Government Grants Regulation* (BC Reg 221/95) which cross references with Section 4(1)(a)&(c) of the *Local Government Grants Act*.

Community Works Gas Tax Reserve Fund

To account for funds received and used pursuant to the Community Works Gas Tax Agreement. Projects funded by this account must be in compliance with acceptable uses as defined in the Community Works Gas Tax Agreement. The intent is to spend all funds received, per our Community Works Gas Tax Agreement.

Reserve Funds



Climate Action Fund

Capital expenditures for Village replacement or new buildings, infrastructure, equipment and fleet to increase energy efficiency, reduce greenhouse gas emissions or improve sustainability, or fund early retirement of related debt as funds permit.

Solid Waste Reserve Fund

To assist with the funding of solid waste containers, which are required to be replaced or upgraded on a regular two to three year cycle. This reserve could also be used to assist with capital costs for the purposes of solid waste services. (e.i. new garbage truck)

Insurance and Legal Reserve Fund

To provide a source of funds for liability claims not covered under our insurance policies and to offset the cost of major legal costs or claims of which the magnitude and timing is often indeterminable .

Equipment Acquisition and Replacement Reserve Fund

To fund the acquisition of municipal vehicles and equipment in accordance with an acquisition plan and the replacement of municipal vehicles and equipment according to planned replacement schedules.

Information Technology (IT) Reserve Fund

To fund information system and technology projects including communications systems, which are capital in nature. Technology can change rapidly within the information technology area and often comes at a large cost. This reserve is needed to keep pace with technology and to take advantage of technological improvements/efficiency opportunities.

Facility Reserve Fund

To fund expenditures for major repairs, upgrading, replacement or expansion of municipal buildings, ancillary structures and site services that serve as public spaces.

Water Capital Reserve Fund

To fund water utility capital projects as required for water operations.

Sewer Capital Reserve Fund

To fund sewer utility capital projects as required for sewer operations.

Snow Removal Reserve Fund

To ensure there is adequate funding to accommodate an unprecedented heavy snowfall year.



Reserve Funds



Statutory Development Cost Charge (DCC) Reserve Fund

As per subsection 188(2) (a) of the *Community Charter*, separate Reserves need to be established for DCC collections and use, under section 566 of the *Local Government Act*. The following DCC Reserves are hereby established for the purpose identified in Column 3 and are as follows:

- Roads
- Water
- Sanitary Sewer
- Parks

Statutory Parkland Acquisition Reserve Fund

As per subsection 188(2)(b) of the *Community Charter*, funds received from the sale or disposal of parkland as well as funds received pursuant to section 510 of the *Local Government Act* (parkland funds received upon subdivision) must be set aside in a reserve and be used exclusively to purchase parkland.

Statutory Parking Reserve Fund

As per subsection 188(2)(d) of the *Community Charter*, funds received under section 525(2) [parking space requirements] of the *Local Government Act*, which must be placed to the credit of a reserve fund for the purpose of providing

- i) off street parking, or
- ii) transportation infrastructure that supports walking, bicycling, public transit or other alternative forms of transportation.

Statutory Land Sale Reserve Fund

As per subsection 188(2)(e) of the *Community Charter* funds received from the sale of land and improvements must be set aside for paying any debt remaining in relation to the property and for acquiring land, improvements and other assets of a capital nature. The Land Sale Reserve has been established for accumulating and expending monies as per this requirement.



Village of Valemount Five Year Financial Plan Bylaw NO. 841, 2021

A BYLAW TO LEVY THE 2021 - 2025 FIVE YEAR FINANCIAL PLAN

WHEREAS the Community Charter requires that Council shall adopt a Five Year Financial Plan before May 15th of the current year.

NOW THEREFORE the Council of the Village of Valemount in open meeting assembled enacts as follows:

1 CITATION

1.1 This Bylaw may be cited for all purposes as the "Village of Valemount Five Year Financial Plan Bylaw No. 841, 2021".

2 GENERAL PROVISIONS

2.1 Schedule "A" attached to this Bylaw is adopted as the Financial Plan for the Village of Valemount for the period commencing January 1, 2021 and ending December 31, 2025.

2.2 Schedule "B" attached to this Bylaw is adopted as the Capital Works Financial Plan for the Village of Valemount for the period commencing January 1, 2021 and ending December 31, 2025.

2.3 Schedule "C" attached to this Bylaw shows the proportion of the revenue that comes from different funding sources, the distribution of property taxes among the property classes and the use of the permissive tax exemptions.

2.4 The Council of the Village of Valemount may authorize the transfer of funds from one category to another category of the financial plan.

2.5 All cheques drawn on the bank must be signed by one of two designated officials of administration and countersigned by one of two designated Councillors.

2.6 All payments already made from municipal revenues for the current year are ratified and confirmed.

3 SEVERABILITY

If any portion of this bylaw is declared ultra vires by the Court of Competent Jurisdiction, that portion shall be deemed to be severed from the bylaw to the extent that the remainder of the bylaw shall continue in full force and effect.

READ A FIRST TIME this 23 DAY OF March, 2021

READ A SECOND TIME this 23 DAY OF March, 2021

PUBLIC INFORMATION MEETING HELD this ___ DAY OF ____, 2021

READ A THIRD TIME this ___ DAY OF ____, 2021

RECONSIDERED AND ADOPTED this ___ DAY OF ____, 2020

MAYOR, Owen Torgerson

CORPORATE OFFICER, Wayne Robinson

Certified to be a true and correct copy of the Village of Valemount Five Year Financial Plan Bylaw No. 841, 2021, as adopted by Council Resolution No. ___/___ dated this ___ day of ____, 2021.

Corporate Officer, Wayne Robinson

SCHEDULE A

Village of Valerount Five Year Financial Plan Bylaw 841, 2021

| | GENERAL | | | | | | |
|-----------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Difference | Actual | Budget | Budget | Budget | Budget | Budget |
| | 2020 | 2020 | 2020 | 2021 | 2022 | 2023 | 2024 |
| GENERAL REVENUE | | | | | | | |
| Taxation Revenue | \$ 2,422 | \$ 912,197 | \$ 909,775 | \$ 893,430 | \$ 926,075 | \$ 961,586 | \$ 998,518 |
| Sales & User Fees | \$ (24,578) | \$ 220,272 | \$ 244,850 | \$ 240,600 | \$ 211,600 | \$ 215,100 | \$ 215,100 |
| License & Permits | \$ 38,312 | \$ 72,412 | \$ 34,100 | \$ 36,700 | \$ 36,700 | \$ 36,700 | \$ 36,700 |
| Rentals | \$ 5,213 | \$ 59,213 | \$ 54,000 | \$ 57,000 | \$ 52,000 | \$ 52,000 | \$ 52,000 |
| Investments & Penalties | \$ 22,034 | \$ 72,034 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| Grant Revenue | \$ 654,131 | \$ 2,437,581 | \$ 1,783,450 | \$ 3,317,950 | \$ 942,200 | \$ 942,200 | \$ 942,200 |
| Hotel & Resort Tax | \$ 204,245 | \$ 354,245 | \$ 150,000 | \$ 230,000 | \$ 150,000 | \$ 150,000 | \$ 150,000 |
| Transfers | \$ (573,205) | \$ - | \$ 573,205 | \$ 584,000 | \$ - | \$ - | \$ - |
| TOTAL GENERAL REVENUE | \$ 328,574 | \$ 4,127,954 | \$ 3,799,380 | \$ 5,409,680 | \$ 2,368,575 | \$ 2,407,586 | \$ 2,444,518 |
| GENERAL EXPENDITURES | | | | | | | |
| Legislature | \$ (4,063) | \$ 50,937 | \$ 55,000 | \$ 55,000 | \$ 57,250 | \$ 58,400 | \$ 59,600 |
| General Government | \$ (260,389) | \$ 1,030,261 | \$ 1,290,650 | \$ 1,677,000 | \$ 1,080,750 | \$ 1,097,000 | \$ 1,107,250 |
| Protective Services | \$ (53,521) | \$ 93,799 | \$ 147,320 | \$ 111,500 | \$ 112,700 | \$ 114,000 | \$ 115,500 |
| Transportation Services | \$ (115,930) | \$ 383,420 | \$ 504,350 | \$ 556,980 | \$ 527,336 | \$ 529,180 | \$ 552,000 |
| Environmental & Health | \$ (21,155) | \$ 88,845 | \$ 110,000 | \$ 132,000 | \$ 112,000 | \$ 113,000 | \$ 114,000 |
| Public Health & Welfare | \$ (4,055) | \$ 3,445 | \$ 7,500 | \$ 8,500 | \$ 8,570 | \$ 8,641 | \$ 8,714 |
| Recreation & Culture Services | \$ (75,219) | \$ 847,781 | \$ 923,000 | \$ 1,258,200 | \$ 410,200 | \$ 411,200 | \$ 412,200 |
| General Capital | \$ (402,863) | \$ 311,185 | \$ 714,048 | \$ 1,610,500 | \$ 59,769 | \$ 76,164 | \$ 75,253 |
| Transfers | \$ (47,512) | \$ - | \$ 47,512 | \$ - | \$ - | \$ - | \$ - |
| TOTAL GENERAL EXPENDITURES | \$ (984,707) | \$ 2,809,673 | \$ 3,799,380 | \$ 5,409,680 | \$ 2,368,575 | \$ 2,407,586 | \$ 2,444,517 |

SCHEDULE A

Village of Valemount Five Year Financial Plan Bylaw 841, 2021

WATER

| | Difference 2020 | Actual 2020 | Budget 2020 | Budget 2021 | Budget 2022 | Budget 2023 | Budget 2024 | Budget 2025 |
|-----------------------------|----------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| WATER REVENUES | | | | | | | | |
| Net Taxation Revenue | \$ (1,513) | \$ 95,387 | \$ 96,900 | \$ 97,400 | \$ 97,400 | \$ 97,400 | \$ 97,400 | \$ 96,900 |
| Water Sales & User Fees | \$ 122,566 | \$ 508,066 | \$ 385,500 | \$ 410,000 | \$ 421,000 | \$ 434,000 | \$ 447,000 | \$ 458,000 |
| Investments & Penalties | \$ (2,547) | \$ 7,453 | \$ 10,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Grants | \$ - | \$ - | \$ - | \$ 161,775 | \$ - | \$ - | \$ - | \$ - |
| Transfers | \$ (86,000) | \$ - | \$ 86,000 | \$ 111,000 | \$ 10,000 | \$ 2,500 | \$ - | \$ - |
| TOTAL WATER REVENUES | \$ 32,506 | \$ 610,906 | \$ 578,400 | \$ 785,175 | \$ 533,400 | \$ 538,900 | \$ 549,400 | \$ 559,900 |

WATER EXPENSES

| | | | | | | | | |
|-----------------------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Water Transmission & Distribution | \$ (86,772) | \$ 376,328 | \$ 463,100 | \$ 656,775 | \$ 405,000 | \$ 410,500 | \$ 421,000 | \$ 431,500 |
| Long Term Debt | \$ (48) | \$ 37,852 | \$ 37,900 | \$ 38,000 | \$ 38,000 | \$ 38,000 | \$ 38,000 | \$ 38,000 |
| Amortization | \$ - | \$ 72,000 | \$ 72,000 | \$ 90,400 | \$ 90,400 | \$ 90,400 | \$ 90,400 | \$ 90,400 |
| Transfers | \$ - | \$ 2,400 | \$ 2,400 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL WATER EXPENDITURES | \$ (86,820) | \$ 488,580 | \$ 575,400 | \$ 785,175 | \$ 533,400 | \$ 538,900 | \$ 549,400 | \$ 559,900 |

SEWER

| | Difference 2020 | Actual 2020 | Budget 2020 | Budget 2021 | Budget 2022 | Budget 2023 | Budget 2024 | Budget 2025 |
|----------------------------|----------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| SEWER REVENUES | | | | | | | | |
| Sewer Sales & User Fees | \$ 293,167 | \$ 690,567 | \$ 397,400 | \$ 435,000 | \$ 429,000 | \$ 438,000 | \$ 447,000 | \$ 460,000 |
| Investments & Penalties | \$ (5,027) | \$ 4,973 | \$ 10,000 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Parcel Tax | \$ - | \$ 10,408 | \$ 10,408 | \$ 10,400 | \$ 10,400 | \$ 10,400 | \$ 10,400 | \$ 10,400 |
| Grants | \$ (2,000,000) | \$ - | \$ 2,000,000 | \$ 2,660,000 | \$ - | \$ - | \$ - | \$ - |
| Transfers | \$ (66,000) | \$ - | \$ 66,000 | \$ 95,000 | \$ - | \$ - | \$ - | \$ - |
| TOTAL SEWER REVENUE | \$ (1,777,860) | \$ 705,948 | \$ 2,483,808 | \$ 3,202,900 | \$ 441,900 | \$ 450,900 | \$ 459,900 | \$ 472,900 |

SEWER EXPENDITURES

| | | | | | | | | |
|---------------------------------|-----------------------|-------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|
| Waste Treatment & Disposal | \$ (23,919) | \$ 368,231 | \$ 392,150 | \$ 454,400 | \$ 353,400 | \$ 362,400 | \$ 371,400 | \$ 384,400 |
| Capital | \$ (2,000,000) | \$ 76,250 | \$ 2,076,250 | \$ 2,748,500 | \$ 88,500 | \$ 88,500 | \$ 88,500 | \$ 88,500 |
| Transfers | \$ (15,408) | \$ - | \$ 15,408 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL SEWER EXPENDITURES | \$ (2,039,327) | \$ 444,481 | \$ 2,483,808 | \$ 3,202,900 | \$ 441,900 | \$ 450,900 | \$ 459,900 | \$ 472,900 |

SCHEDULE B

Village of Valemount Five Year Financial Plan Bylaw 841, 2021

| | Budget | | | | | Source of Funds | | |
|---------------------------------------|---------------------|-------------|-------------|-------------|-------------|---------------------|-------------------|------------------|
| | 2021 | 2022 | 2023 | 2024 | 2025 | Grants | Surplus | Asset Maint\ |
| General Capital Fund | | | | | | | | |
| Airport Crack Sealing | \$ 70,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 70,000 | \$ - |
| Airport Weather Station BC Air Access | \$ 36,000 | \$ - | \$ - | \$ - | \$ - | \$ 27,000 | \$ 9,000 | \$ - |
| Other Crack Sealing & Paving | \$ 250,000 | \$ - | \$ - | \$ - | \$ - | \$ 250,000 | \$ - | \$ - |
| Trackless Boom | \$ 8,750 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 8,750 |
| Plow | \$ 18,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 18,000 |
| Cemetery | \$ 30,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 30,000 | \$ - |
| Salt Shed | \$ 10,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,000 | \$ - |
| Street Lighting (Karas Drive) | \$ 25,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 25,000 | \$ - |
| zero turn lawn mower | \$ 18,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 18,000 |
| | \$ 465,750 | \$ - | \$ - | \$ - | \$ - | \$ 277,000 | \$ 144,000 | \$ 44,750 |
| Water Capital Fund | | | | | | | | |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sewer Capital Fund | | | | | | | | |
| Seniors Lift Station | \$ 660,000 | \$ - | \$ - | \$ - | \$ - | \$ 660,000 | \$ - | \$ - |
| Dogwood Lift Station | \$ 2,000,000 | \$ - | \$ - | \$ - | \$ - | \$ 2,000,000 | \$ - | \$ - |
| | \$ 2,660,000 | \$ - | \$ - | \$ - | \$ - | \$ 2,660,000 | \$ - | \$ - |
| Total Capital | \$ 3,125,750 | \$ - | \$ - | \$ - | \$ - | \$ 2,937,000 | \$ 144,000 | \$ 44,750 |

SCHEDULE C
Village of Valemount Five Year Financial Plan Bylaw 841, 2021

In accordance with Section 165(3.1) of the *Community Charter*, the Village of Valemount is required to include in the Five Year Financial Plan, objectives and polices regarding each of the following:

- 1 The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the Community Charter,
- 2 The distribution of property taxes among the property classes, and
- 3 The use of permissive tax exemptions.

FUNDING SOURCES

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2021. As a revenue source, property taxation offers a number of advantages, for example, it is simple to administer and it is fairly easy for residents to understand. It offers a stable and reliable source of revenue for services that are difficult or undesirable to fund on a user-pay basis. These include services such as general administration, bylaw enforcement, building inspections and street lighting.

User fees and charges form a large portion of planned revenue. Many services can be measured and charged on a user-pay basis. Services where fees and charges can be easily administered include water and sewer usage, building permits, business licenses, and sale of services - these are charged on a user-pay basis. User fees attempt to apportion the value of a service to those who use the service.

Objective

To charge a user fee for services that are identifiable to specific users, instead of levying a general tax to all property owners.

Policies

Fees shall be established to recover 100% of the Cost of Service unless Council clearly states fees using a different basis.

Fees required to recover Cost of Service may be reduced by government transfers allocated to the program.

Sewer, Water & Garbage rates reviewed and implemented in Fees and Charges bylaws for 2021.

Transfer a minimum of 5% to a maximum of 10% of property tax revenue from the General Revenue Fund to the Capital Fund

Transfer a minimum of 5% to a maximum of 10% of sewer rates revenue from the Sewer Fund to the Capital Fund.

This rate may be increase as per yearly dicisions of council and the rate they establish for Sewer fees

Transfer a minimum of 5% to a maximum of 10% of water rates revenues from the Water Fund to the Capital Fund.

This rate may be increase as per yearly dicisions of council and the rate they establish for Sewer fees

TABLE 1: Sources of Revenue

| Revenue Source | Amount | % Total Revenue |
|-------------------------|---------------------|------------------------|
| Taxation Revenue | \$ 893,430 | 16.52% |
| Sales & User Fees | \$ 240,600 | 4.45% |
| License & Permits | \$ 36,700 | 0.68% |
| Rentals | \$ 57,000 | 1.05% |
| Investments & Penalties | \$ 50,000 | 0.92% |
| Grant Revenue | \$ 3,317,950 | 61.33% |
| Hotel & Resort Tax | \$ 230,000 | 4.25% |
| Transfers | \$ 584,000 | 10.80% |
| TOTAL | \$ 5,409,680 | 100% |

DISTRIBUTION OF PROPERTY TAX RATES

Table 2 outlines the distribution of property taxes among the property classes. The residential property class provides the largest proportion of property tax revenue. This is appropriate as this class also forms the largest portion of the assessment base and consumes the majority of town services.

Objective

Council will strive to ensure tax ratios and rates are set to maintain tax stability between property classes. Non-market changes (NMC) will be distributed towards Asset Management.

Policies

Spread tax ratio between all classes in order to maintain overall tax dollars with a minimum increase of the annual inflation rate.

TABLE 2: Distribution of Property Tax Rates

| Property Class | Amount | % Property Value Tax |
|-----------------------|-------------------|-----------------------------|
| Residential | \$ 493,500 | 57.81% |
| Utilities | \$ 15,500 | 1.82% |
| Light Industry | \$ 2,125 | 0.25% |
| Business | \$ 341,880 | 40.05% |
| Recreation | \$ 625 | 0.07% |
| TOTAL | \$ 853,630 | 100% |

PERMISSIVE TAX EXEMPTIONS

The Village of Valemout Bylaw No. 831,2020 Permissive Tax Exemption provides a one year permissive tax exemption to qualifying non profit entities.

Objective

Continue to provide permissive tax exemptions to churches and non-for-profit organizations who own land and buildings

Policies

Policy has been implemented that determines who may qualify for future exemption.

TAX RATIOS

| Property Class | 2020 Tax Ratios | 2021 Tax Ratios |
|-----------------------|------------------------|------------------------|
| Residential | 3.205 | 3.346 |
| Utilities | 20.050 | 18.801 |
| Heavy Industry | 21.954 | 23.051 |
| Light Industry | 21.954 | 23.051 |
| Business | 8.020 | 7.520 |
| Recreation | 1.083 | 0.969 |

SCHEDULE D

Village of Valemount Five Year Financial Plan Bylaw 841, 2021

| | 2020 | 2020 | 2020 | 2021 | 2022 | 2023 | 2024 | 2024 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| REVENUES | Difference | Actual | Budget | Budget | Budget | Budget | Budget | Budget |
| Municipal Residential | \$ 7 | \$ 474,707 | \$ 474,700 | \$ 493,500 | \$ 513,240 | \$ 533,770 | \$ 555,120 | \$ 577,325 |
| Utilities | \$ - | \$ 14,900 | \$ 14,900 | \$ 15,500 | \$ 16,120 | \$ 16,765 | \$ 17,435 | \$ 18,133 |
| Light Industry | \$ (2) | \$ 2,048 | \$ 2,050 | \$ 2,125 | \$ 2,210 | \$ 2,298 | \$ 2,390 | \$ 2,486 |
| Business | \$ 34 | \$ 328,734 | \$ 328,700 | \$ 341,880 | \$ 355,555 | \$ 369,777 | \$ 384,569 | \$ 399,951 |
| Recreation | \$ (307) | \$ 306 | \$ 613 | \$ 625 | \$ 650 | \$ 676 | \$ 703 | \$ 731 |
| New Market Value | \$ - | \$ 47,512 | \$ 47,512 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Parcel Taxes | \$ 3,045 | \$ 105,795 | \$ 102,750 | \$ 102,750 | \$ 102,750 | \$ 102,750 | \$ 102,750 | \$ 102,750 |
| Transfer to Own Utilities | \$ (3,045) | \$ (105,795) | \$ (102,750) | \$ (102,750) | \$ (102,750) | \$ (102,750) | \$ (102,750) | \$ (102,750) |
| Taxes in Lieu RCMP | \$ (1,296) | \$ 25,704 | \$ 27,000 | \$ 25,500 | \$ 25,500 | \$ 25,500 | \$ 25,500 | \$ 25,500 |
| Taxes in Lieu Telus | \$ 23 | \$ 5,323 | \$ 5,300 | \$ 5,300 | \$ 5,300 | \$ 5,300 | \$ 5,300 | \$ 5,300 |
| Taxes in Lieu BC Hydro | \$ 2,413 | \$ 28,413 | \$ 26,000 | \$ 25,000 | \$ 22,500 | \$ 22,500 | \$ 22,500 | \$ 22,500 |
| Taxes in Lieu Collected for other agencies | \$ 1,546 | \$ (15,454) | \$ (17,000) | \$ (16,000) | \$ (15,000) | \$ (15,000) | \$ (15,000) | \$ (15,000) |
| Collection for Minister of Finance - Policing | \$ 9,968 | \$ 74,968 | \$ 65,000 | \$ 75,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| Collection for Minister of Finance - School Taxes | \$ (239,011) | \$ 440,989 | \$ 680,000 | \$ 450,000 | \$ 450,000 | \$ 450,000 | \$ 450,000 | \$ 450,000 |
| Collection for Regional Hospital District | \$ 104 | \$ 157,104 | \$ 157,000 | \$ 150,000 | \$ 101,497 | \$ 101,497 | \$ 101,497 | \$ 101,497 |
| Collection for Regional District | \$ (62) | \$ 714,438 | \$ 714,500 | \$ 715,000 | \$ 612,929 | \$ 612,929 | \$ 612,929 | \$ 612,929 |
| Collection for BC Assessment Authority | \$ 72 | \$ 12,072 | \$ 12,000 | \$ 12,000 | \$ 9,662 | \$ 9,662 | \$ 9,662 | \$ 9,662 |
| Collection for Municipal Finance Authority | \$ 5 | \$ 55 | \$ 50 | \$ 50 | \$ 30 | \$ 30 | \$ 30 | \$ 30 |
| Transfer to Minister of Finance - Policing | \$ (9,967) | \$ (74,967) | \$ (65,000) | \$ (75,000) | \$ (50,000) | \$ (50,000) | \$ (50,000) | \$ (50,000) |
| Transfer to Minister of Finance - School Taxes | \$ 239,011 | \$ (440,989) | \$ (680,000) | \$ (450,000) | \$ (450,000) | \$ (450,000) | \$ (450,000) | \$ (450,000) |
| Transfer to Regional Hospital District | \$ (104) | \$ (157,104) | \$ (157,000) | \$ (150,000) | \$ (101,497) | \$ (101,497) | \$ (101,497) | \$ (101,497) |
| Transfer to Regional District | \$ 65 | \$ (714,435) | \$ (714,500) | \$ (715,000) | \$ (612,929) | \$ (612,929) | \$ (612,929) | \$ (612,929) |
| Transfer to BC Assessment Authority | \$ (72) | \$ (12,072) | \$ (12,000) | \$ (12,000) | \$ (9,662) | \$ (9,662) | \$ (9,662) | \$ (9,662) |
| Transfer to Municipal Finance Authority | \$ (5) | \$ (55) | \$ (50) | \$ (50) | \$ (30) | \$ (30) | \$ (30) | \$ (30) |
| Total Taxation Revenue | \$ 2,422 | \$ 912,197 | \$ 909,775 | \$ 893,430 | \$ 926,075 | \$ 961,586 | \$ 998,518 | \$ 1,036,926 |
| Garbage Collection | \$ (15,207) | \$ 104,793 | \$ 120,000 | \$ 127,000 | \$ 115,000 | \$ 118,500 | \$ 118,500 | \$ 118,500 |
| Cemetery | \$ 2,518 | \$ 4,518 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 |
| Rental Income | \$ (150) | \$ 100 | \$ 250 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Parks Contract | \$ - | \$ 9,000 | \$ 9,000 | \$ 12,500 | \$ 12,500 | \$ 12,500 | \$ 12,500 | \$ 12,500 |
| Courthouse | \$ 1,679 | \$ 26,679 | \$ 25,000 | \$ 26,500 | \$ 26,500 | \$ 26,500 | \$ 26,500 | \$ 26,500 |
| Airport # 2 Rental | \$ 3,633 | \$ 8,133 | \$ 4,500 | \$ 4,000 | \$ 4,000 | \$ 4,000 | \$ 4,000 | \$ 4,000 |
| Airport # 2 Aviation Fuel | \$ 8,756 | \$ 26,256 | \$ 17,500 | \$ 25,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 |
| Airport # 1 Rental | \$ 2,307 | \$ 7,307 | \$ 5,000 | \$ 4,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| Misc. | \$ (224) | \$ 3,776 | \$ 4,000 | \$ 2,500 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 |
| Grant Administration | \$ 5,548 | \$ 15,548 | \$ 10,000 | \$ 12,500 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 |
| Transfer to Utilities | \$ - | \$ (2,400) | \$ (2,400) | \$ (2,400) | \$ (2,400) | \$ (2,400) | \$ (2,400) | \$ (2,400) |
| VIC Sales | \$ (33,438) | \$ 16,562 | \$ 50,000 | \$ 27,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Total Sales & User Fees | \$ (24,578) | \$ 220,272 | \$ 244,850 | \$ 240,600 | \$ 211,600 | \$ 215,100 | \$ 215,100 | \$ 215,100 |
| Business Licenses | \$ 2,538 | \$ 17,538 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 | \$ 15,000 |
| Bylaw Fines | \$ 2,030 | \$ 2,130 | \$ 100 | \$ 200 | \$ 200 | \$ 200 | \$ 200 | \$ 200 |
| Building Permits | \$ 4,644 | \$ 14,644 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 |
| Permits - Other | \$ 31,413 | \$ 36,413 | \$ 5,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 |
| Building Inspection Fees | \$ (1,000) | \$ - | \$ 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Developing Permits | \$ (1,000) | \$ - | \$ 1,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Dog Licenses & Fees | \$ (313) | \$ 1,687 | \$ 2,000 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 |
| Total License and Permits | \$ 38,312 | \$ 72,412 | \$ 34,100 | \$ 36,700 | \$ 36,700 | \$ 36,700 | \$ 36,700 | \$ 36,700 |
| Community Hall | \$ (185) | \$ 1,815 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 |
| Offices | \$ 5,398 | \$ 57,398 | \$ 52,000 | \$ 55,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| Total Rentals | \$ 5,213 | \$ 59,213 | \$ 54,000 | \$ 57,000 | \$ 52,000 | \$ 52,000 | \$ 52,000 | \$ 52,000 |
| Return on Investments | \$ 4,363 | \$ 14,363 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 |
| Tax Interest & Penalties | \$ 17,671 | \$ 57,671 | \$ 40,000 | \$ 40,000 | \$ 40,000 | \$ 40,000 | \$ 40,000 | \$ 40,000 |
| Total Investments & Penalties | \$ 22,034 | \$ 72,034 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| PG - Small Community Grant | \$ 4,477 | \$ 354,477 | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 | \$ 350,000 |
| BC Hydro | \$ 25,424 | \$ 460,424 | \$ 435,000 | \$ 460,000 | \$ 460,000 | \$ 460,000 | \$ 460,000 | \$ 460,000 |
| NDIT/VCF Grant Writer | \$ - | \$ 15,500 | \$ 15,500 | \$ 15,500 | \$ 15,500 | \$ 15,500 | \$ 15,500 | \$ 15,500 |
| NDIT Econ Dev | \$ - | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| NDIT Facade Program | \$ (1,137) | \$ 18,863 | \$ 20,000 | \$ 20,000 | \$ 20,000 | \$ 20,000 | \$ 20,000 | \$ 20,000 |
| NDIT Small Town Love | \$ 579 | \$ 1,779 | \$ 1,200 | \$ 1,200 | \$ 1,200 | \$ 1,200 | \$ 1,200 | \$ 1,200 |
| VIC Grants | \$ 20,300 | \$ 70,300 | \$ 50,000 | \$ 57,500 | \$ 42,500 | \$ 42,500 | \$ 42,500 | \$ 42,500 |
| CBT Disbursement | \$ (193,855) | \$ 54,995 | \$ 248,850 | \$ 248,850 | \$ - | \$ - | \$ - | \$ - |
| Unexpended Grants CBT | \$ - | \$ 197,000 | \$ 197,000 | \$ 333,000 | \$ - | \$ - | \$ - | \$ - |
| Unexpended Grants | \$ (11,250) | \$ 28,750 | \$ 40,000 | \$ 28,000 | \$ - | \$ - | \$ - | \$ - |
| CARIP (Carbon Tax) | \$ 643 | \$ 3,643 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 |
| Gas Tax | \$ (320,000) | \$ - | \$ 320,000 | \$ 95,000 | \$ - | \$ - | \$ - | \$ - |
| Canada Day (Tourism) | \$ (1,200) | \$ - | \$ 1,200 | \$ 1,200 | \$ - | \$ - | \$ - | \$ - |
| Canada Day (Heritage grant) | \$ (700) | \$ - | \$ 700 | \$ 800 | \$ - | \$ - | \$ - | \$ - |
| Airport - BC Air Access | \$ (27,000) | \$ - | \$ 27,000 | \$ 27,000 | \$ - | \$ - | \$ - | \$ - |
| Land Planning Grant | \$ (9,000) | \$ - | \$ 9,000 | \$ 9,000 | \$ - | \$ - | \$ - | \$ - |
| Woodstove Exchange Program (VCF) | \$ (3,500) | \$ 1,500 | \$ 5,000 | \$ 1,500 | \$ - | \$ - | \$ - | \$ - |
| Woodstove Exchange Program Prov) | \$ (6,363) | \$ 3,637 | \$ 10,000 | \$ 5,000 | \$ - | \$ - | \$ - | \$ - |
| Rick Hanson | \$ 20,000 | \$ 20,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| TMEP - CBA | \$ 5,893 | \$ 5,893 | \$ - | \$ 179,000 | \$ - | \$ - | \$ - | \$ - |
| Northern Capital Planning Grant | \$ - | \$ - | \$ - | \$ 903,000 | \$ - | \$ - | \$ - | \$ - |
| Trans Mt Sewer/Water Install | \$ 1,147,820 | \$ 1,147,820 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Comm Forests - VCG Housing Project | \$ 3,000 | \$ 3,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| UBCM Age Friendly | \$ - | \$ - | \$ - | \$ 8,400 | \$ - | \$ - | \$ - | \$ - |
| Air Quality Study | \$ - | \$ - | \$ - | \$ 20,000 | \$ - | \$ - | \$ - | \$ - |
| Covid 19 Safe Restart | \$ - | \$ - | \$ - | \$ 501,000 | \$ - | \$ - | \$ - | \$ - |
| Total Grant Revenue | \$ 654,131 | \$ 2,437,581 | \$ 1,783,450 | \$ 3,317,950 | \$ 942,200 | \$ 942,200 | \$ 942,200 | \$ 942,200 |
| 2% Hotel Room Tax | \$ 129,988 | \$ 229,988 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 |
| 1% Resort Room Tax | \$ 74,257 | \$ 124,257 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| Other Tourism Revenues | \$ - | \$ - | \$ - | \$ 80,000 | \$ - | \$ - | \$ - | \$ - |
| Total Hotel & Resort Tax | \$ 204,245 | \$ 354,245 | \$ 150,000 | \$ 230,000 | \$ 150,000 | \$ 150,000 | \$ 150,000 | \$ 150,000 |
| Carry Forward Projects | \$ (527,500) | \$ - | \$ 527,500 | \$ 584,000 | \$ - | \$ - | \$ - | \$ - |
| Transfers | \$ (5,705) | \$ - | \$ 5,705 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Asst Maint/Replacement | \$ (40,000) | \$ - | \$ 40,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers | \$ (573,205) | \$ - | \$ 573,205 | \$ 584,000 | \$ - | \$ - | \$ - | \$ - |
| TOTAL REVENUE | \$ 328,574 | \$ 4,127,954 | \$ 3,799,380 | \$ 5,409,680 | \$ 2,368,575 | \$ 2,407,586 | \$ 2,444,518 | \$ 2,482,926 |

| | | | | | | | | |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Garbage Truck - wages/mercs | \$ (3,224) | \$ 36,776 | \$ 40,000 | \$ 42,000 | \$ 42,000 | \$ 43,000 | \$ 44,000 | \$ 45,000 |
| Garbage - Tipping Fees | \$ (2,286) | \$ 27,714 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 | \$ 30,000 |
| Garbage Utility discount | \$ (2,145) | \$ 5,355 | \$ 7,500 | \$ 7,500 | \$ 7,500 | \$ 7,500 | \$ 7,500 | \$ 7,500 |
| Garbage Replacement Carts | \$ (3,000) | \$ - | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 |
| Other Garbage Disposal Costs | \$ (500) | \$ - | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 |
| Carbon Emission Fees | \$ (3,000) | \$ - | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 |
| Air Quality Study | \$ - | \$ - | \$ - | \$ 20,000 | \$ - | \$ - | \$ - | \$ - |
| Clean Air | \$ (4,529) | \$ 471 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Total Environmental & Health | \$ (21,155) | \$ 88,845 | \$ 110,000 | \$ 132,000 | \$ 112,000 | \$ 113,000 | \$ 114,000 | \$ 115,000 |
| Cemetery Wages & Benefits | \$ (255) | \$ 3,245 | \$ 3,500 | \$ 3,500 | \$ 3,570 | \$ 3,641 | \$ 3,714 | \$ 3,789 |
| Cemetery | \$ (3,800) | \$ 200 | \$ 4,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Total Public Health & Welfare | \$ (4,055) | \$ 3,445 | \$ 7,500 | \$ 8,500 | \$ 8,570 | \$ 8,641 | \$ 8,714 | \$ 8,789 |
| CBT Initiatives Exp | \$ (135) | \$ 865 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| VIC Wages & Benefits | \$ (13,697) | \$ 51,303 | \$ 65,000 | \$ 70,000 | \$ 65,000 | \$ 65,000 | \$ 65,000 | \$ 65,000 |
| VIC Expenses | \$ (7,357) | \$ 2,643 | \$ 10,000 | \$ 1,850 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 |
| VIC Retail Expenses | \$ (4,525) | \$ 20,475 | \$ 25,000 | \$ 12,650 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Tourism Admin | \$ (255) | \$ 1,245 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 |
| Community Hall | \$ (3,764) | \$ 18,236 | \$ 22,000 | \$ 22,000 | \$ 22,000 | \$ 22,000 | \$ 22,000 | \$ 22,000 |
| Daycare | \$ (1,950) | \$ 50 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 |
| Daycare Doors | \$ (7,500) | \$ - | \$ 7,500 | \$ 7,500 | \$ - | \$ - | \$ - | \$ - |
| Museum Repairs & Main | \$ (1,893) | \$ 107 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 |
| Library Reg Repairs & Main | \$ (1,787) | \$ 213 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 | \$ 2,000 |
| canfor tree installatin | \$ - | \$ - | \$ - | \$ 5,000 | \$ - | \$ - | \$ - | \$ - |
| dug outs | \$ (7,500) | \$ - | \$ 7,500 | \$ 7,500 | \$ - | \$ - | \$ - | \$ - |
| Beer Gardens front wall | \$ (5,000) | \$ - | \$ 5,000 | \$ 5,000 | \$ - | \$ - | \$ - | \$ - |
| Courthouse | \$ 1,670 | \$ 2,670 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| Courthouse - automated door | \$ (5,750) | \$ - | \$ 5,750 | \$ 6,750 | \$ - | \$ - | \$ - | \$ - |
| Cedarside/George Hicks Parks | \$ (1,483) | \$ 17 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 |
| Parks and Civic Ground | \$ (4,600) | \$ 11,400 | \$ 16,000 | \$ 12,000 | \$ 12,000 | \$ 12,000 | \$ 12,000 | \$ 12,000 |
| Park/Groundskeeper Wages/Benefits | \$ 7,953 | \$ 38,453 | \$ 30,500 | \$ 40,000 | \$ 41,000 | \$ 42,000 | \$ 43,000 | \$ 44,000 |
| 2% Hotel Room Tax | \$ 125,948 | \$ 225,948 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 | \$ 100,000 |
| 1% Hotel Resort Tax | \$ 74,256 | \$ 124,256 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| Other Tourism Expenses | \$ - | \$ - | \$ - | \$ 80,000 | \$ - | \$ - | \$ - | \$ - |
| NDIT Economic Development/Collab/Capacity | \$ - | \$ 5,000 | \$ 5,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 | \$ 50,000 |
| NDIT Facade Program | \$ (1,137) | \$ 18,863 | \$ 20,000 | \$ 20,000 | \$ 20,000 | \$ 20,000 | \$ 20,000 | \$ 20,000 |
| NDIT Small Town Love | \$ 579 | \$ 1,779 | \$ 1,200 | \$ 1,200 | \$ 1,200 | \$ 1,200 | \$ 1,200 | \$ 1,200 |
| CBT Disbursement | \$ (193,855) | \$ 54,995 | \$ 248,850 | \$ 248,850 | \$ - | \$ - | \$ - | \$ - |
| Unexpended Grants CBT | \$ - | \$ 197,000 | \$ 197,000 | \$ 333,000 | \$ - | \$ - | \$ - | \$ - |
| Unexpended Grants | \$ (11,250) | \$ 28,750 | \$ 40,000 | \$ 28,000 | \$ - | \$ - | \$ - | \$ - |
| Canada Day | \$ (2,700) | \$ - | \$ 2,700 | \$ 3,000 | \$ - | \$ - | \$ - | \$ - |
| Carbon Tax | \$ (3,000) | \$ - | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 | \$ 3,000 |
| UBCM Age Friendly | \$ - | \$ - | \$ - | \$ 8,400 | \$ - | \$ - | \$ - | \$ - |
| Woodstove Exchange Program | \$ (13,363) | \$ 6,637 | \$ 20,000 | \$ 6,500 | \$ - | \$ - | \$ - | \$ - |
| Comm Forests - VCG Housing Project | \$ 3,000 | \$ 3,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Opportunity Grants | \$ (20,000) | \$ 10,000 | \$ 30,000 | \$ 30,000 | \$ - | \$ - | \$ - | \$ - |
| gas tax | | | | \$ 95,000 | \$ - | \$ - | \$ - | \$ - |
| Rick Hanson | \$ 23,875 | \$ 23,875 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Recreation & Culture Services | \$ (75,219) | \$ 847,781 | \$ 923,000 | \$ 1,258,200 | \$ 410,200 | \$ 411,200 | \$ 412,200 | \$ 413,200 |
| Airport Crack Sealing | \$ (70,000) | \$ - | \$ 70,000 | \$ 70,000 | \$ - | \$ - | \$ - | \$ - |
| Airport Weather Station BC Air Access | \$ (27,000) | \$ 9,000 | \$ 36,000 | \$ 27,000 | \$ - | \$ - | \$ - | \$ - |
| Airport Weather Station-Village Portion | | | | \$ 9,000 | | | | |
| Other Crack Sealing & Paving | \$ (184,110) | \$ 65,890 | \$ 250,000 | \$ 250,000 | \$ - | \$ - | \$ - | \$ - |
| Trackless Boom | \$ (8,797) | \$ 33,703 | \$ 42,500 | \$ 8,750 | \$ - | \$ - | \$ - | \$ - |
| Sander | \$ (9,933) | \$ 10,067 | \$ 20,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Backhoe | \$ (10,374) | \$ 129,626 | \$ 140,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Plow | \$ (16,000) | \$ - | \$ 16,000 | \$ 18,000 | \$ - | \$ - | \$ - | \$ - |
| Cemetery | \$ (30,000) | \$ - | \$ 30,000 | \$ 30,000 | \$ - | \$ - | \$ - | \$ - |
| Salt Shed | \$ (10,000) | \$ - | \$ 10,000 | \$ 10,000 | \$ - | \$ - | \$ - | \$ - |
| Street Lighting (Karas Drive) | \$ (25,000) | \$ - | \$ 25,000 | \$ 25,000 | \$ - | \$ - | \$ - | \$ - |
| Community Tent | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 10,000 | \$ - | \$ - |
| Library led lighting & Ducting | \$ (2,339) | \$ 8,661 | \$ 11,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| zero turn lawn mower | \$ (17,500) | \$ - | \$ 17,500 | \$ 18,000 | \$ - | \$ - | \$ - | \$ - |
| beer gardens cement flooring | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 20,000 | \$ - | \$ - |
| canfor tree repairs at centennial park | \$ 2,297 | \$ 7,297 | \$ 5,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TMEP - CBA (Ash St/ Seniors Development) | \$ 5,893 | \$ 5,893 | \$ - | \$ 179,000 | \$ - | \$ - | \$ - | \$ - |
| Northern Capital Planning Grant | \$ - | \$ - | \$ - | \$ 903,000 | \$ - | \$ - | \$ - | \$ - |
| MISC Capital Repairs | \$ - | \$ - | \$ - | \$ 20,000 | \$ 15,380 | \$ - | \$ 27,250 | \$ 47,500 |
| Capital Reserves | \$ (0) | \$ 41,048 | \$ 41,048 | \$ 42,750 | \$ 44,389 | \$ 46,164 | \$ 48,003 | \$ 49,938 |
| General Capital | \$ (402,863) | \$ 311,185 | \$ 714,048 | \$ 1,610,500 | \$ 59,769 | \$ 76,164 | \$ 75,253 | \$ 97,438 |
| Transfers | \$ (47,512) | \$ - | \$ 47,512 | | | \$ - | \$ - | \$ - |
| Transfers | \$ (47,512) | \$ - | \$ 47,512 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL EXPENSES | \$ (984,707) | \$ 2,809,673 | \$ 3,799,380 | \$ 5,409,680 | \$ 2,368,575 | \$ 2,407,586 | \$ 2,444,517 | \$ 2,482,927 |

SCHEDULE F

Village of Valer Mount Five Year Financial Plan Bylaw 841, 2021

| | 2020 | 2020 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|--|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | Difference | Actual | Budget | Budget | Budget | Budget | Budget | Budget |
| Trsf fr General Parcel Tax | \$ 887 | \$ 95,387 | \$ 94,500 | \$ 95,000 | \$ 95,000 | \$ 95,000 | \$ 95,000 | \$ 95,000 |
| From General | \$ (2,400) | \$ - | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ 2,400 | \$ 2,400 |
| Net Taxation Revenue | \$ (1,513) | \$ 95,387 | \$ 96,900 | \$ 97,400 | \$ 97,400 | \$ 97,400 | \$ 97,400 | \$ 96,900 |
| Water Rates | \$ 9,121 | \$ 385,621 | \$ 376,500 | \$ 403,000 | \$ 415,000 | \$ 428,000 | \$ 441,000 | \$ 452,000 |
| Water Capital Reserves | \$ 870 | \$ 7,870 | \$ 7,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Connection Fees | \$ (500) | \$ - | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 |
| Service Charges | \$ (175) | \$ 325 | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 |
| Sales of Service | \$ 113,250 | \$ 114,250 | \$ 1,000 | \$ 6,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Water Sales & User Fees | \$ 122,566 | \$ 508,066 | \$ 385,500 | \$ 410,000 | \$ 421,000 | \$ 434,000 | \$ 447,000 | \$ 458,000 |
| Northern Capital Planning - Swift Creek Res. | \$ - | \$ - | \$ - | \$ 101,500 | \$ - | \$ - | \$ - | \$ - |
| Northern Capital Planning - Supply Master | \$ - | \$ - | \$ - | \$ 42,275 | \$ - | \$ - | \$ - | \$ - |
| Northern Capital Planning - Calibration | \$ - | \$ - | \$ - | \$ 18,000 | \$ - | \$ - | \$ - | \$ - |
| Grants | \$ - | \$ - | \$ - | \$ 161,775 | \$ - | \$ - | \$ - | \$ - |
| Return on Investment | \$ (2,547) | \$ 7,453 | \$ 10,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Investments & Penalties | \$ (2,547) | \$ 7,453 | \$ 10,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Carry Forward previous projects | \$ (86,000) | \$ - | \$ 86,000 | \$ 69,000 | \$ - | \$ - | \$ - | \$ - |
| Capital Repairs | \$ - | \$ - | \$ - | \$ 42,000 | \$ 10,000 | \$ 2,500 | \$ - | \$ - |
| Transfers | \$ (86,000) | \$ - | \$ 86,000 | \$ 111,000 | \$ 10,000 | \$ 2,500 | \$ - | \$ - |
| TOTAL WATER REVENUES | \$ 32,506 | \$ 610,906 | \$ 578,400 | \$ 785,175 | \$ 533,400 | \$ 538,900 | \$ 549,400 | \$ 559,900 |
| Water Wages & Benefits | \$ 46,223 | \$ 178,223 | \$ 132,000 | \$ 182,000 | \$ 184,000 | \$ 188,000 | \$ 192,000 | \$ 196,000 |
| Training | \$ (3,822) | \$ 1,178 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Administration (freight/ph) | \$ 178 | \$ 7,678 | \$ 7,500 | \$ 8,000 | \$ 8,500 | \$ 8,500 | \$ 8,500 | \$ 8,500 |
| Generator Diesel | \$ (1,500) | \$ - | \$ 1,500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 |
| Safety Supplies | \$ (500) | \$ - | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 |
| Utility discount | \$ (1,672) | \$ 20,328 | \$ 22,000 | \$ 22,000 | \$ 22,000 | \$ 22,000 | \$ 22,000 | \$ 22,000 |
| Purifications & Treatment | \$ (2,794) | \$ 9,206 | \$ 12,000 | \$ 12,000 | \$ 12,000 | \$ 12,000 | \$ 12,000 | \$ 12,000 |
| Transmission & Distribution | \$ 276 | \$ 7,776 | \$ 7,500 | \$ 8,000 | \$ 8,000 | \$ 8,000 | \$ 8,000 | \$ 8,000 |
| Pumping & Pump house | \$ (1,513) | \$ 3,487 | \$ 5,000 | \$ 4,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Hydro | \$ (821) | \$ 39,179 | \$ 40,000 | \$ 42,000 | \$ 42,000 | \$ 42,000 | \$ 42,000 | \$ 42,000 |
| Other Water Supply | \$ (1,000) | \$ - | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| Water Conservation | \$ 22 | \$ 2,522 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| WTP Interest on Debentures | \$ (20,341) | \$ 23,559 | \$ 43,900 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Pick Up Truck | \$ (2,500) | \$ - | \$ 2,500 | \$ 2,000 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Backhoe | \$ 433 | \$ 2,433 | \$ 2,000 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Building Maintenance | \$ (2,156) | \$ 344 | \$ 2,500 | \$ 500 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Chargeback's from General Admin | \$ (3,461) | \$ 43,539 | \$ 47,000 | \$ 45,000 | \$ 46,500 | \$ 48,000 | \$ 50,000 | \$ 53,000 |
| WTP Maintenance | \$ (5,338) | \$ 2,362 | \$ 7,700 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Parts & Repairs | \$ (3,776) | \$ 8,724 | \$ 12,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Swift Creek Bridge Repairs | \$ (1,500) | \$ - | \$ 1,500 | \$ 3,000 | \$ - | \$ - | \$ - | \$ - |
| old steel Water tank inspection and report | \$ (7,500) | \$ - | \$ 7,500 | \$ 7,500 | \$ - | \$ - | \$ - | \$ - |
| filter | \$ - | \$ - | \$ - | \$ 13,500 | \$ - | \$ - | \$ - | \$ - |
| Security Camera wtp and intake | \$ (10,000) | \$ - | \$ 10,000 | \$ 10,000 | \$ - | \$ - | \$ - | \$ - |
| Divers | \$ - | \$ - | \$ - | \$ - | \$ 12,000 | \$ 12,000 | \$ 12,000 | \$ 12,000 |
| filter and clarifier | \$ (13,996) | \$ 9,504 | \$ 23,500 | \$ 10,000 | \$ - | \$ - | \$ - | \$ - |
| uv lights | \$ (6,531) | \$ 3,469 | \$ 10,000 | \$ 4,000 | \$ - | \$ - | \$ - | \$ - |
| Northern Capital Planning - Supply Master | \$ - | \$ - | \$ - | \$ 42,275 | \$ - | \$ - | \$ - | \$ - |
| Northern Capital Planning - Calibration | \$ - | \$ - | \$ - | \$ 18,000 | \$ - | \$ - | \$ - | \$ - |
| Contingency | \$ (3,000) | \$ - | \$ 3,000 | \$ 2,500 | \$ - | \$ - | \$ - | \$ - |
| Operating | \$ (43,589) | \$ 363,511 | \$ 407,100 | \$ 478,275 | \$ 387,000 | \$ 392,500 | \$ 398,500 | \$ 405,500 |
| Retention Pond | \$ (7,500) | \$ - | \$ 7,500 | \$ 7,500 | \$ - | \$ - | \$ - | \$ - |
| SCADA upgrade | \$ 3,427 | \$ 3,427 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| French Drain | \$ (10,000) | \$ - | \$ 10,000 | \$ 10,000 | \$ - | \$ - | \$ - | \$ - |
| Underground Sprinkler | \$ (10,000) | \$ - | \$ 10,000 | \$ 10,000 | \$ - | \$ - | \$ - | \$ - |
| high level pump at intake | \$ (7,500) | \$ - | \$ 7,500 | \$ 7,500 | \$ - | \$ - | \$ - | \$ - |
| 2nd high level pump at intake | \$ - | \$ - | \$ - | \$ 7,500 | \$ - | \$ - | \$ - | \$ - |
| Fire Hydrants | \$ (8,000) | \$ - | \$ 8,000 | \$ 8,000 | \$ 8,000 | \$ 8,000 | \$ 8,000 | \$ 8,000 |
| WTP Repairs | \$ - | \$ - | \$ - | \$ 4,500 | \$ - | \$ - | \$ - | \$ - |
| Parts & Repairs | \$ - | \$ - | \$ - | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 14,500 | \$ 18,000 |
| Divers | \$ (3,610) | \$ 9,390 | \$ 13,000 | \$ 12,000 | \$ - | \$ - | \$ - | \$ - |
| Swift Creek Restorations | \$ - | \$ - | \$ - | \$ 101,500 | \$ - | \$ - | \$ - | \$ - |
| Capital Repairs/Replacement | \$ (43,183) | \$ 12,817 | \$ 56,000 | \$ 178,500 | \$ 18,000 | \$ 18,000 | \$ 22,500 | \$ 26,000 |
| Water Transmission & Distribution | \$ (86,772) | \$ 376,328 | \$ 463,100 | \$ 656,775 | \$ 405,000 | \$ 410,500 | \$ 421,000 | \$ 431,500 |
| WTP Principal Installments | \$ (48) | \$ 37,852 | \$ 37,900 | \$ 38,000 | \$ 38,000 | \$ 38,000 | \$ 38,000 | \$ 38,000 |
| Long Term Debt | \$ (48) | \$ 37,852 | \$ 37,900 | \$ 38,000 | \$ 38,000 | \$ 38,000 | \$ 38,000 | \$ 38,000 |
| Capital Repairs & Replacement | \$ - | \$ 72,000 | \$ 72,000 | \$ 90,400 | \$ 90,400 | \$ 90,400 | \$ 90,400 | \$ 90,400 |
| Capital | \$ - | \$ 72,000 | \$ 72,000 | \$ 90,400 | \$ 90,400 | \$ 90,400 | \$ 90,400 | \$ 90,400 |
| Surplus | \$ - | \$ 2,400 | \$ 2,400 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers | \$ - | \$ 2,400 | \$ 2,400 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL WATER EXPENSES | \$ (86,820) | \$ 488,580 | \$ 575,400 | \$ 785,175 | \$ 533,400 | \$ 538,900 | \$ 549,400 | \$ 559,900 |

SCHEDULE G

Village of Valemount Five Year Financial Plan Bylaw 841, 2021

| | 2020 | 2020 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|--|-----------------------|-------------------|---------------------|---------------------|-------------------|-------------------|-------------------|-------------------|
| | Difference | Actual | Budget | Budget | Budget | Budget | Budget | Budget |
| Sewer Rates 3% | \$ 4,636 | \$ 391,636 | \$ 387,000 | \$ 414,500 | \$ 426,000 | \$ 435,000 | \$ 444,000 | \$ 457,000 |
| Capital Reserves | \$ 593 | \$ 7,993 | \$ 7,400 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Sale of Services (Misc Rev) | \$ 288,438 | \$ 290,938 | \$ 2,500 | \$ 20,000 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Connection Charges | \$ (500) | \$ - | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 |
| Sewer Sales & User Fees | \$ 293,167 | \$ 690,567 | \$ 397,400 | \$ 435,000 | \$ 429,000 | \$ 438,000 | \$ 447,000 | \$ 460,000 |
| Return on MFA Investment | \$ (5,027) | \$ 4,973 | \$ 10,000 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Investments & Penalties | \$ (5,027) | \$ 4,973 | \$ 10,000 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Cranberry Lake Rd LSA | \$ - | \$ 10,408 | \$ 10,408 | \$ 10,400 | \$ 10,400 | \$ 10,400 | \$ 10,400 | \$ 10,400 |
| Parcel Tax | \$ - | \$ 10,408 | \$ 10,408 | \$ 10,400 | \$ 10,400 | \$ 10,400 | \$ 10,400 | \$ 10,400 |
| Northern Capital Planning Grant-Dogwood LS | \$ (2,000,000) | \$ - | \$ 2,000,000 | \$ 2,000,000 | \$ - | \$ - | \$ - | \$ - |
| Northern Capital Planning Grant-Ash LS | \$ - | \$ - | \$ - | \$ 660,000 | \$ - | \$ - | \$ - | \$ - |
| Grants | \$ (2,000,000) | \$ - | \$ 2,000,000 | \$ 2,660,000 | \$ - | \$ - | \$ - | \$ - |
| Carry Forward previous projects | \$ (66,000) | \$ - | \$ 66,000 | \$ 27,000 | \$ - | \$ - | \$ - | \$ - |
| Capital Reserves | \$ - | \$ - | \$ - | \$ 45,500 | \$ - | \$ - | \$ - | \$ - |
| Surplus | \$ - | \$ - | \$ - | \$ 22,500 | \$ - | \$ - | \$ - | \$ - |
| Transfers | \$ (66,000) | \$ - | \$ 66,000 | \$ 95,000 | \$ - | \$ - | \$ - | \$ - |
| TOTAL SEWER REVENUES | \$ (1,777,860) | \$ 705,948 | \$ 2,483,808 | \$ 3,202,900 | \$ 441,900 | \$ 450,900 | \$ 459,900 | \$ 472,900 |
| Sewer Wages & Benefits | \$ (11,475) | \$ 140,525 | \$ 152,000 | \$ 148,000 | \$ 148,000 | \$ 151,000 | \$ 155,000 | \$ 159,000 |
| Sewer Training | \$ (1,322) | \$ 1,178 | \$ 2,500 | \$ 1,250 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Administration | \$ (6,235) | \$ 11,265 | \$ 17,500 | \$ 11,500 | \$ 17,500 | \$ 17,500 | \$ 17,500 | \$ 17,500 |
| Safety Supplies | \$ (500) | \$ - | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 |
| Hydro | \$ 388 | \$ 38,388 | \$ 38,000 | \$ 40,000 | \$ 40,800 | \$ 42,000 | \$ 43,000 | \$ 45,000 |
| Gen Set | \$ (220) | \$ 280 | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 | \$ 500 |
| Backhoe | \$ 933 | \$ 2,433 | \$ 1,500 | \$ 2,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 | \$ 1,500 |
| Trailer - Generator | \$ (330) | \$ 420 | \$ 750 | \$ 450 | \$ 500 | \$ 500 | \$ 500 | \$ 500 |
| Pumper Truck | \$ (443) | \$ 2,057 | \$ 2,500 | \$ 2,200 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Flat deck Truck | \$ (4,009) | \$ 3,491 | \$ 7,500 | \$ 3,500 | \$ 7,500 | \$ 7,500 | \$ 7,500 | \$ 7,500 |
| Sewer Collection | \$ 1,847 | \$ 7,847 | \$ 6,000 | \$ 8,000 | \$ 6,000 | \$ 6,000 | \$ 6,000 | \$ 6,000 |
| Parts & Repairs | \$ 2,936 | \$ 3,936 | \$ 1,000 | \$ 4,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 | \$ 1,000 |
| Flushing & Maintenance | \$ 4,800 | \$ 14,800 | \$ 10,000 | \$ 15,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 |
| Sewer Inspections | \$ 10,000 | \$ 10,000 | \$ - | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 | \$ 10,000 |
| Plant Maintenance | \$ (1,578) | \$ 922 | \$ 2,500 | \$ 1,000 | \$ 2,500 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| Treatment & Disposal | \$ 3,268 | \$ 10,768 | \$ 7,500 | \$ 11,000 | \$ 10,000 | \$ 7,500 | \$ 7,500 | \$ 7,500 |
| Lift Station Maintenance | \$ (5,436) | \$ 3,564 | \$ 9,000 | \$ 4,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 | \$ 5,000 |
| Other Sewage Collection | \$ (660) | \$ 90 | \$ 750 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Analyze pumps | \$ (1,560) | \$ 3,440 | \$ 5,000 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Grouting Sewer Lines | \$ (10,000) | \$ - | \$ 10,000 | \$ 5,000 | \$ - | \$ - | \$ - | \$ - |
| Grouting Sewer Lines | \$ - | \$ - | \$ - | \$ 5,000 | \$ - | \$ - | \$ - | \$ - |
| Building Repairs - roof/facia | \$ - | \$ - | \$ - | \$ 1,500 | \$ - | \$ - | \$ - | \$ - |
| UV Lights | \$ (3,486) | \$ 4,514 | \$ 8,000 | \$ 5,000 | \$ - | \$ - | \$ - | \$ - |
| Utility discount | \$ (1,067) | \$ 20,933 | \$ 22,000 | \$ 21,000 | \$ 22,000 | \$ 22,000 | \$ 22,000 | \$ 22,000 |
| New Gen Set | \$ - | \$ - | \$ - | \$ 2,500 | \$ - | \$ - | \$ - | \$ - |
| Pond Maintenance | \$ (7,000) | \$ - | \$ 7,000 | \$ 7,000 | \$ - | \$ - | \$ - | \$ - |
| Flow meter | \$ (5,000) | \$ - | \$ 5,000 | \$ 5,000 | \$ - | \$ - | \$ - | \$ - |
| Mandatory Ministry Reporting | \$ 13,873 | \$ 13,873 | \$ - | \$ 22,500 | \$ - | \$ - | \$ - | \$ - |
| Pump House Pressure Valve | \$ - | \$ - | \$ - | \$ 5,000 | \$ - | \$ - | \$ - | \$ - |
| Lift Station Cranberry Electrical | \$ - | \$ - | \$ - | \$ 6,000 | \$ - | \$ - | \$ - | \$ - |
| Lift station control panel | \$ (336) | \$ 5,664 | \$ 6,000 | \$ 6,000 | \$ - | \$ - | \$ - | \$ - |
| Chargeback's from General Admin | \$ (3,461) | \$ 43,539 | \$ 47,000 | \$ 44,000 | \$ 45,000 | \$ 46,000 | \$ 47,000 | \$ 51,000 |
| Contingency | \$ (2,150) | \$ - | \$ 2,150 | \$ - | \$ 3,800 | \$ 2,900 | \$ 2,900 | \$ 2,900 |
| Operating | \$ (28,223) | \$ 343,927 | \$ 372,150 | \$ 398,900 | \$ 337,100 | \$ 338,900 | \$ 344,900 | \$ 354,900 |
| Pumper Truck pump | \$ - | \$ - | \$ - | \$ 5,500 | \$ - | \$ - | \$ - | \$ - |
| Lift Station Pumps | \$ (10,118) | \$ 9,882 | \$ 20,000 | \$ 10,000 | \$ 16,300 | \$ 23,500 | \$ 26,500 | \$ 29,500 |
| Lift Station pumps | \$ - | \$ - | \$ - | \$ 25,000 | \$ - | \$ - | \$ - | \$ - |
| Press screen for auger | \$ 14,422 | \$ 14,422 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Inspection Camera | \$ - | \$ - | \$ - | \$ 15,000 | \$ - | \$ - | \$ - | \$ - |
| Capital Repairs/Replacement | \$ 4,304 | \$ 24,304 | \$ 20,000 | \$ 55,500 | \$ 16,300 | \$ 23,500 | \$ 26,500 | \$ 29,500 |
| Waste Treatment & Disposal | \$ (23,919) | \$ 368,231 | \$ 392,150 | \$ 454,400 | \$ 353,400 | \$ 362,400 | \$ 371,400 | \$ 384,400 |
| Dogwood Lift Station | \$ (2,000,000) | \$ - | \$ 2,000,000 | \$ 2,000,000 | \$ - | \$ - | \$ - | \$ - |
| Seniors Lift Station | \$ - | \$ - | \$ - | \$ 660,000 | \$ - | \$ - | \$ - | \$ - |
| To Capital Reserves | \$ - | \$ 76,250 | \$ 76,250 | \$ 88,500 | \$ 88,500 | \$ 88,500 | \$ 88,500 | \$ 88,500 |
| Capital | \$ (2,000,000) | \$ 76,250 | \$ 2,076,250 | \$ 2,748,500 | \$ 88,500 | \$ 88,500 | \$ 88,500 | \$ 88,500 |
| transfers | \$ (15,408) | \$ - | \$ 15,408 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Transfers | \$ (15,408) | \$ - | \$ 15,408 | \$ - | \$ - | \$ - | \$ - | \$ - |
| TOTAL SEWER EXPENSES | \$ (2,039,327) | \$ 444,481 | \$ 2,483,808 | \$ 3,202,900 | \$ 441,900 | \$ 450,900 | \$ 459,900 | \$ 472,900 |