



VILLAGE OF  
**VALEMOUNT**

*Let the mountains move you*

**STATEMENT OF FINANCIAL INFORMATION  
FOR THE YEAR ENDED,  
DECEMBER 31, 2022**

[www.Valemount.ca](http://www.Valemount.ca)

# VILLAGE OF VALEMOUNT

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# VILLAGE OF VALEMOUNT

## Management Report

31-Dec-22

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

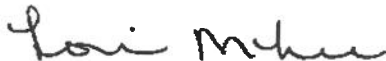
Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Mayor and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. Mayor and Council receive written reports from the Director of Finance throughout the year and the external auditors once a year.

The Village Director of Finance has the responsibility for assessing the management systems and practices of the municipality.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Mayor and Council, Administrator and Director of Finance.

On behalf of the Village of Valemount,



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Lori McNee  
Director of Finance  
June 22, 2023

Prepared pursuant to Financial Information Regulation, Schedule 1, and Section 9.

**VILLAGE OF VALEMOUNT**  
**Schedule of Remuneration & Expenses**  
**31-Dec-22**

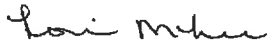
1	<u>Elected Officials</u>		<u>Remuneration</u>	<u>Expenses</u>	<u>Total</u>
	Torgerson, Owen		\$ 21,090.61	\$ 5,819.61	\$ 26,910.22
	Blanchette, Hollie		\$ 10,810.77	\$ 3,332.90	\$ 14,143.67
	Gee, Sheri		\$ 9,225.41	\$ 73.00	\$ 9,298.41
	MacLean, Donnie		\$ 10,226.69	\$ 126.00	\$ 10,352.69
	Pearson, Pete		\$ 10,810.77	\$ 9,359.78	\$ 20,170.55
	Mulyk, Hugo		\$ 1,001.28	\$ -	\$ 1,001.28
	<b>Sub-Totals</b>		<u>\$ 63,165.53</u>	<u>\$ 18,711.29</u>	<u>\$ 81,876.82</u>

2	<u>Employees</u>		<u>Remuneration</u>	<u>Expenses &amp; Taxable Benefits</u>
	Gislimberti, Silvio		\$ 79,251.00	\$ 986.68
	McNee, Lori		\$ 106,255.17	\$ 3,228.75
	Pelletier, Trevor		\$ 97,458.62	\$ 5,155.86
	Consolidated under \$75,000		\$ 922,105.94	\$ 41,269.95
	<b>Sub-Totals</b>		<u>\$ 1,205,070.73</u>	<u>\$ 50,641.24</u>

3	<u>Reconciliation</u>			
	Total Remuneration - Elected Officials		\$ 63,165.53	\$ 18,711.29
	Total Remuneration - Other Employees		<u>\$ 1,205,070.73</u>	<u>\$ 50,641.24</u>
	<b>Total</b>		<u>\$ 1,268,236.26</u>	<u>\$ 69,352.53</u>

**Note:** Wages are expended to grants and other expense accounts

Prepared under the Financial Information Regulation, Schedule 1, Section 6 (2), (3), (4), (5), and (6).



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Lori McNee  
Director of Finance  
June 22, 2023

**VILLAGE OF VALEMOUNT**  
**Schedule of Suppliers of Goods or Services**  
**31-Dec-22**

1 Alphabetical list of suppliers who received aggregate payments exceeding \$25,000

Supplier Name	Aggregate amount paid to Supplier	
ROBSON VALLEY COMMUNITY SERVICES	\$ 1,358,939.98	
REGIONAL DISTRICT OF	\$ 806,664.07	
TOURISM VALEMOUNT SOCIETY, MARCIE DOWN	\$ 396,409.11	
CANADA REVENUE AGENCY	\$ 379,784.36	
FRASER FORT GEORGE REGIONAL, HOSPITAL DISTRICT	\$ 220,632.99	
BC STONE CORP.	\$ 199,260.01	
URBAN SYSTEMS	\$ 196,497.21	
ROLINS MACHINERY LTD	\$ 193,287.00	
BC HYDRO & POWER	\$ 179,294.39	
VALEMOUNT & AREA RECREATION	\$ 137,208.47	
VALEMOUNT CLIMBING CLUB	\$ 126,409.28	
CANADIAN IMPERIAL BANK OF COMMERCE	\$ 110,079.37	
DAWSON CONSTRUCTION LTD	\$ 101,844.59	
PACIFIC BLUE CROSS	\$ 92,378.06	
HEAPS, DARREN	\$ 78,282.68	
CANADIAN NATIONAL RAILWAY CO	\$ 68,744.98	
COLUMBIA BASIN BROADBAND CORPORATION	\$ 62,500.00	
CAPRI CMW INSURANCE	\$ 59,625.00	
NORTHWEST FUELS LTD	\$ 49,818.06	
KAMLOOPS PRECISION MACHINING LTD	\$ 46,354.90	
TELUS, CUSTOM SECURITY SYSTEMS	\$ 45,351.77	
FOUR RIVERS CO-OPERATIVE	\$ 40,170.77	
CANGAS PROPANE	\$ 39,671.83	
KPMG LLP	\$ 38,600.00	
PARKWORKS SOLUTIONS CORP.	\$ 36,967.61	
VALEMOUNT LIONS CLUB	\$ 35,763.00	
VALEMOUNT ENTERTAINMENT SOCIETY	\$ 35,392.00	
KENDRICK EQUIPMENT (2003) LTD.	\$ 33,492.00	
A PLUS AUTOMATIC DOOR & STOREFRONT LTD	\$ 32,945.56	
HADFORD, ISABELL	\$ 32,832.06	
WHYOU HOLDINGS INC, BC1120477	\$ 30,750.00	
AIR-MEDIC CLIMATE CONTROL	\$ 29,087.60	
VALEMOUNT HOME HARDWARE	\$ 28,731.02	
		\$ 5,323,769.73
2 Consolidated total paid to suppliers who received payment of \$25,000 or less		\$ 702,821.86
3 Total Schedule of remuneration and expenses		\$ 1,337,589
TOTAL OF SCHEDULED PAYMENTS		\$ 7,364,180
TOTAL PER FINANCIAL STATEMENT OF REVENUE & EXPENDITURES		\$ 4,987,294
<b>Difference</b>		<b>\$ 2,376,886</b>
The difference between the Total of Scheduled Payments and the Total Financial Statement of Revenue and Expenditures are due to:		
Payments to some suppliers are report directly to the Balance Sheet and therefore are not reported under suppliers (long term debt/refundable deposits)		\$ 40,460
Payments to other agencies for taxes are included however are not considered expenses and not reported as such on the Financial Statements		\$ (922,771)
Capital expenditures are shown as payments to the vendor in this report. However, the total financial statement expenditures do not reflect these payments as they report as capital assets		\$ (2,122,349)
Amortization is not included as payment to a vendor		\$ 701,606
Payments included in Suppller list and remunerations (benefit & travel payments;		\$ (69,353)
Prepaid Expenses		\$ (3,757)
Other year end adjustments and transfers		\$ (723)
<b>TOTAL</b>		<b>\$ (2,376,887)</b>
<b>DIFFERENCE</b>		<b>-\$ 0</b>

# **VILLAGE OF VALEMOUNT**

## **Statement of Guarantee and Indemnity Agreements**

**31-Dec-22**

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulations.

Prepared under the Financial Information Regulation, Schedule 1, and section 5.

# **VILLAGE OF VALEMOUNT**

## **Statement of Debt**

**31-Dec-22**

Information on all long term debt is included in the Audited Financial Statements for the Village of Valemount .

Prepared under the Financial Information Regulation, Schedule 1, subsection 4

# **VILLAGE OF VALEMOUNT**

## **Statement of Severance Agreements 31-Dec-22**

There was one (1) severance agreement between the Village of Valemount and its non-unionized employees during the fiscal year ending December 31, 2022.

Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)




# VILLAGE OF VALEMOUNT

## Statement of Financial Information Approval

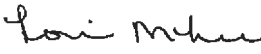
**31-Dec-22**

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



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Owen Torgerson  
Mayor  
June 28, 2023



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Lori McNee  
Director of Finance  
June 22, 2023

**Prepared pursuant to the Financial Information Regulation, Schedule 1, Section 9**