

STATEMENT OF FINANCIAL INFORMATION
FOR THE YEAR ENDED
DECEMBER 31, 2023

VILLAGE OF VALEMOUNT

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VILLAGE OF VALEMOUNT

Management Report

31-Dec-23

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

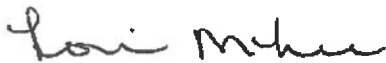
Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Mayor and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control. Mayor and Council receive written reports from the Director of Finance throughout the year and the external auditors once a year.

The Village Director of Finance has the responsibility for assessing the management systems and practices of the municipality.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Mayor and Council, Administrator and Director of Finance.

On behalf of the Village of Valemount,



Lori McNee
Director of Finance
June 18, 2024

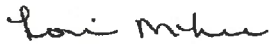
Prepared pursuant to Financial Information Regulation, Schedule 1, and Section 9.

VILLAGE OF VALEMOUNT
Schedule of Remuneration & Expenses
31-Dec-23

1	<u>Elected Officials</u>	<u>Remuneration</u>	<u>Expenses</u>	<u>Total</u>
	Torgerson, Owen	\$ 23,323	\$ 5,400	\$ 28,723
	Blanchette, Holly	\$ 11,209	\$ 1,507	\$ 12,716
	MacLean, Donnie	\$ 12,336	\$ 7,396	\$ 19,731
	Mulyk, Hugo	\$ 12,234	\$ 6,598	\$ 18,832
	Pearson, Pete	\$ 12,665	\$ 6,954	\$ 19,618
	Sub-Totals	\$ 71,766	\$ 27,854	\$ 99,620
2	<u>Employees</u>	<u>Remuneration</u>	<u>Expenses & Taxable Benefits</u>	<u>Total</u>
	Depenau, Eric	\$ 96,160	\$ 29,270	125,431
	Gislimberti, Silvio	\$ 81,965	\$ 828	82,794
	McNee, Lori	\$ 102,992	\$ 4,254	107,246
	Pelletier, Trevor	\$ 99,195	\$ 5,413	104,608
	Shepherd, Carleena	\$ 75,369	\$ 3,586	78,955
	Consolidated under \$75,000	\$ 894,322	\$ 39,188	933,510
	Sub-Totals	\$ 1,350,004	\$ 82,539	1,432,543
3	<u>Reconciliation</u>			<u>Total</u>
	Total Remuneration - Elected Officials	\$ 71,766	\$ 27,854	99,620
	Total Remuneration - Other Employees	\$ 1,350,004	\$ 82,539	1,432,543
	Total	\$ 1,421,770	\$ 110,393	1,532,163

Note: Wages are expended to grants and other expense accounts

Prepared under the Financial Information Regulation, Schedule 1, Section 6 (2), (3), (4), (5), and (6).



Lori McNee
Director of Finance
June 18, 2024

VILLAGE OF VALEMOUNT

Schedule of Suppliers of Goods or Services
31-Dec-23

1 Alphabetical list of suppliers who received aggregate payments exceeding \$25,000.

Supplier Name	Aggregate amount paid to Supplier	
ACERA INSURANCE	\$ 73,370	
AIR-MEDIC CLIMATE CONTROL	\$ 125,542	
BC HYDRO CAD - 130160	\$ 58,021	
CANADA REVENUE AGENCY	\$ 447,555	
CANADIAN IMPERIAL BANK OF COMMERCE	\$ 163,454	
CANADIAN NATIONAL RAILWAY CO	\$ 96,873	
CANGAS PROPANE	\$ 31,061	
DENNIS, CHARLES RUSSELL	\$ 80,553	
FIELD DRILLING CONTRACTORS LTD	\$ 27,010	
FOUR RIVERS CO-OPERATIVE	\$ 33,169	
FRASER FORT GEORGE REGIONAL, HOSPITAL DISTRICT	\$ 274,185	
KALA GEOSCIENCES LTD	\$ 79,089	
KPMG LLP	\$ 44,500	
LATINA LANDSCAPE & MAINTENANCE	\$ 40,000	
LIDSTONE & COMPANY	\$ 33,812	
MINISTRY OF EDUCATION, PROVINCE OF BC	\$ 645,200	
MINISTRY OF FINANCE	\$ 166,657	
NORTHWEST FUELS LTD	\$ 54,956	
PACIFIC BLUE CROSS	\$ 105,566	
RE/MAX CORE REALTY, IN TRUST	\$ 100,000	
REGIONAL DISTRICT OF	\$ 112,825	
REGIONAL DISTRICT OF FRASER FORT GEORGE	\$ 705,025	
RICOH CANADA INC.	\$ 65,299	
ROBSON VALLEY COMMUNITY SERVICES	\$ 1,385,182	
SEAL TEC INDUSTRIES LTD	\$ 72,520	
SWING TIME DISTRIBUTORS LTD.	\$ 41,585	
TELUS, CUSTOM SECURITY SYSTEMS	\$ 45,813	
TIMBRO CONTRACTING LTD	\$ 2,476,088	
TOURISM VALEMOUNT SOCIETY, MARCIE DOWN	\$ 264,037	
URBAN SYSTEMS	\$ 160,453	
VALEMOUNT & AREA CHAMBER OF COMMERCE	\$ 70,328	
VALEMOUNT & AREA RECREATION	\$ 192,824	
VALEMOUNT CURLING CLUB	\$ 29,237	
VALEMOUNT ENTERTAINMENT SOCIETY	\$ 31,736	
VALEMOUNT MARINA ASSOCIATION	\$ 60,250	
VALEMOUNT SECONDARY SCHOOL	\$ 130,728	
VALEMOUNT SENIOR CITIZENS HOUSING SOCIETY	\$ 124,118	
WESTCANA ELECTRIC INC	\$ 146,000	
YORA	\$ 35,000	
ZIMMER WHEATON	\$ 27,995	
	\$	8,857,615
2 Consolidated total paid to suppliers who received payment of \$25,000 or less	\$	877,988
3 Total Schedule of remuneration and expenses	\$	1,532,163
TOTAL OF SCHEDULED PAYMENTS	\$	11,267,766
TOTAL PER FINANCIAL STATEMENT OF REVENUE & EXPENDITURES	\$	5,539,558
Difference		<u>\$ 5,728,208</u>
The difference between the Total of Scheduled Payments and the Total Financial Statement of Revenue and Expenditures are due to:		
Payments to some suppliers are report directly to the Balance Sheet and therefore are not reported under suppliers (long term debt/refundable deposits)	\$	209,712
Payments to other agencies for taxes are included however are not considered expenses and not reported as such on the Financial Statements	\$	(1,725,497)
Capital expenditures are shown as payments to the vendor in this report. However, the total financial statement expenditures do not reflect these payments as they report as capital assets	\$	(5,186,231)
Amortization is not included as payment to a vendor	\$	690,448
Payments included in Supplier list and remunerations (benefit & travel payments)	\$	(110,393)
Accounts Payable	\$	459,471
Prepaid Expenses	\$	(45,239)
Other year end adjustments and transfers	\$	(20,479)
TOTAL		<u>\$ (5,728,207)</u>
DIFFERENCE		<u>\$ 0</u>

VILLAGE OF VALEMOUNT

Statement of Guarantee and Indemnity Agreements

31-Dec-23

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulations.

Prepared under the Financial Information Regulation, Schedule 1, and section 5.

VILLAGE OF VALEMOUNT

Statement of Debt

31-Dec-23

Information on all long term debt is included in the Audited Financial Statements for the Village of Valemount .

Prepared under the Financial Information Regulation, Schedule 1, subsection 4

VILLAGE OF VALEMOUNT

Statement of Severance Agreements

31-Dec-23

There was one (1) severance agreement between the Village of Valemount and its non-unionized employees during the fiscal year ending December 31, 2023.


Prepared under the Financial Information Regulation, Schedule 1, subsection 6(8)

VILLAGE OF VALEMOUNT

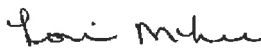
Statement of Financial Information Approval

31-Dec-23

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Owen Torgerson
Mayor
June 26, 2024



Lori McNee
Director of Finance
June 18, 2024

Prepared pursuant to the Financial Information Regulation, Schedule 1, Section 9